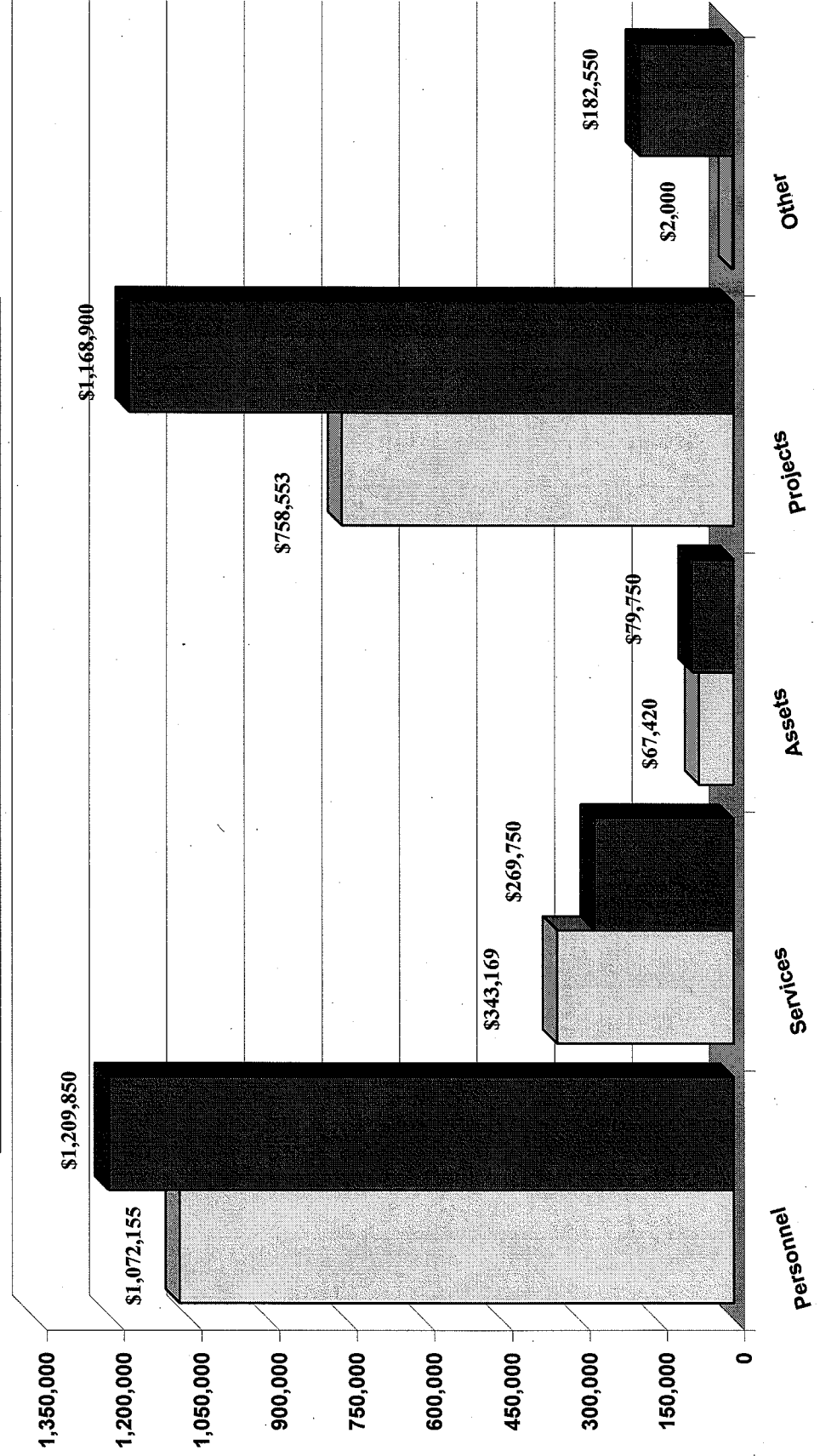


EXPENSES
SIX MONTHS ENDED DECEMBER 31, 2003
TOTAL ACTUAL EXPENSES \$ 2,243,297 TOTAL PROJECTED EXPENSES \$ 2,910,800



YTD ACTUAL EXPENSES
 YTD PROJECTED EXPENSES