

EXHIBIT 6-B

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
2004-2005 BUDGET PROCESS
SUMMARY OF ADJUSTMENTS
MAY 27, 2004 BOARD MEETING**

Expenditures

Original Draft 2004-2005 Budget	\$5,981,700
Reductions presented at May 17, 2004 Board meeting (Exhibit 6-C)	<u>(921,400)</u>
Subtotal	\$5,060,300
Reductions presented at May 27, 2004 Board meeting (Exhibit 6-D)	<u>(423,800)</u>
Total	\$4,636,500

Revenues

Original Draft 2004-2005 Budget	\$4,067,000
Reductions presented at May 17, 2004 Board meeting	<u>0</u>
Subtotal	\$4,067,000
Reductions presented at May 27, 2004 Board meeting (Exhibit 6-I)	<u>(398,000)</u>
Total	\$3,669,000

Note: Salary & benefit increases still pending outcome of labor negotiations