

EXHIBIT 6-H

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
Property Taxes Lost to State (Educational Revenue Augmentation Fund)
Fiscal Years 1998-1999 to 2003-2004**

<u>Fiscal Year</u>	<u>Taxes Received</u>	<u>Taxes Lost</u>	<u>Total Taxes</u>	<u>Percent Lost</u>
1992-1993	503,717	296,000	799,717	37.0%
1993-1994	539,646	317,000	856,646	37.0%
1994-1995	570,854	335,000	905,854	37.0%
1995-1996	573,508	337,000	910,508	37.0%
1996-1997	573,299	336,000	909,299	37.0%
1997-1998	536,821	315,000	851,821	37.0%
1998-1999	657,582	382,088	1,039,670	36.8%
1999-2000	698,352	416,984	1,115,336	37.4%
2000-2001	783,275	458,198	1,241,473	36.9%
2001-2002	849,290	511,949	1,361,239	37.6%
2002-2003	936,689	552,690	1,489,379	37.1%
2003-2004	1,016,863	597,205	1,614,068	37.0%
	<u>8,239,896</u>	<u>4,855,114</u>	<u>13,095,010</u>	

Potential 2004-2005 additional loss per current State budget is \$280,000. The revenue budget has been decreased by this amount.

Note: Taxes lost 1992-1993 through 1997-1998 estimated based on taxes received
Taxes lost 1998-1999 through 2003-2004 obtained from Monterey County
Taxes received 2003-2004 estimated based on taxes to be lost

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