

ATTACHMENT 1

PROPERTY TAX APPROPRIATION 2004-2005 Budget

Appropriations Limit for 2003-2004	\$993,664
Multiplier	1.0421 note 1
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Appropriations Limit for 2004-2005	\$1,035,492
Revenues Subject to Appropriations	
Property Tax	\$987,811 note 2
Unappropriated	\$0
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	\$987,811
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Appropriation Limit for 2004-2005	-\$1,035,492
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Estimated Excess Tax Revenue	\$0
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NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 1, 2004

Price 1.0090 X Population 1.0328 = 1.0421

2. Property tax revenue estimate based on taxes received thru
April 30, 2004 plus amount expected in June 2004

\$987,811

Price	1.0090
Population	1.0328
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Ratio of change	1.0421
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