

EXHIBIT 17-B

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT 2004-2005 BUDGET PROCESS SUMMARY OF ADJUSTMENTS AS OF JUNE 21, 2004

Expenditures

Original Draft 2004-2005 Budget	\$5,981,700
Reductions presented at May 17, 2004 Board meeting (Exhibit 17-D)	<u>(921,400)</u>
Subtotal	\$5,060,300
Reductions presented at May 27, 2004 Board meeting (Exhibit 17-E)	<u>(423,800)</u>
Subtotal	\$4,636,500
Reductions presented at June 21, 2004 Board meeting (Exhibit 17-F)	<u>(\$122,400)</u>
Subtotal	4,514,100
COLA adjustments	65,200
Total	<u><u>4,579,300</u></u>

Revenues

Original Draft 2004-2005 Budget	\$4,067,000
Reductions presented at May 17, 2004 Board meeting	<u>0</u>
Subtotal	\$4,067,000
Reductions presented at May 27, 2004 Board meeting (Exhibit 17-L)	<u>(398,000)</u>
Total	<u><u>\$3,669,000</u></u>