

EXHIBIT 5-B.3

**Monterey Peninsula Water Management District
Analysis of Reserves**

<u>General Reserves</u>	<u>Mitigation Fund</u>	<u>Capital Projects Fund</u>	<u>Conservation Fund</u>	<u>Totals</u>
Budgeted Estimate @ 07/01/04	\$1,526,036	\$298,093	\$316,344	\$2,140,473
Budgeted Use During Fiscal Year 2004-2005	(516,310)	(291,690)	(219,300)	(1,027,300)
Budgeted Estimate @ 06/30/05	\$1,009,726	\$6,403	\$97,044	\$1,113,173
Assume Same Use in Fiscal Year 2005-2006	(516,310)	(291,690)	(219,300)	(1,027,300)
Assumed General Fund Balance @ 06/30/06	\$493,416	(\$285,287)	(\$122,256)	\$85,873
<u>Designated Reserves @ 07/01/04</u>				
Capital Equipment Reserve	\$62,900	\$31,230	\$21,453	\$115,583
Litigation Reserve	67,120	170,677	12,203	250,000
Flood/Drought Reserve	613,944	0	0	613,944
Totals	\$743,964	\$201,907	\$33,656	\$979,527

NOTE: The 2004-2005 budget does not contain any funding for a new water supply project

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