

ATTACHMENT 1**PROPERTY TAX APPROPRIATION LIMIT
2008-09 BUDGET**

Appropriations Limit for 2007-08	\$1,177,510
Multiplier	<u>1.0577</u> note 1
Appropriations Limit for 2008-09	\$1,245,463
Appropriations Subject to Limit:	
Property Tax	\$1,432,000 note 2
Exempt Appropriations	<u>(\$1,895,500)</u>
Total	<u><u>-\$463,500</u></u>
Appropriation Limit for 2008-09	<u><u>\$1,245,463</u></u>
Estimated Excess Tax Revenue	<u><u>\$0</u></u>

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2008

Price 1.0429 X Population 1.0142 =	1.0577
Price	1.0429
Population	<u>1.0142</u>
Ratio of change	<u><u>1.0577</u></u>

2. Property tax revenue estimate \$1,432,000

approplimit
5/27/2008

