

ITEM VIII. A. 2. a).
10/17/07

**SEASIDE GROUNDWATER BASIN
WATERMASTER**

TO: Board of Directors
FROM: Watermaster Budget and Finance Committee by Dewey D Evans
DATE: October 17, 2007
SUBJECT: Implementation of a Volunteer Financial Assessment Policy to Share the Cost of Providing Annual Administrative Support

PURPOSE:

Allow the parties directly affected by the court judgment and represented on the Watermaster Board of Directors to voluntarily share the annual financial cost of administration of the judgment.

RECOMMENDATION:

In the interest of fiduciary fairness, the Watermaster Budget and Finance Committee recommends that the Board consider adopting a Volunteer Financial Assessment Policy for collection of a voluntary assessment from each party represented on the Board of Directors in the amount of one-thirteenth of the adopted annual administrative budgeted amount per vote allotted each party as stated in the court decision, with an annual cap of \$200,000 total administrative expenses to be prorated.

DISCUSSION:

The Watermaster Budget and Finance Committee in a recent meeting discussed prorating the administrative cost of the Watermaster by appealing to each party affected by the judgment to voluntarily pay a calculated assessment based on the voting strength of each. If a member party has the equivalent of one vote out of the thirteen as specified in the judgment and the adopted annual administrative budget is, as proposed for 2008, \$87,000 that party would be asked to pay one thirteenth of the \$87,000 or \$6,692. If a member party has ½ of a vote, that member would be asked to pay \$3,346; 2 votes \$13,384; 3 votes \$20,076. If in the future it is necessary to spend in excess of \$200,000 in any one year for administrative expenses, the current court decreed formula would continue for the amount over \$200,000. If any party chooses not to voluntarily pay the assessment, the current court decreed formula would continue for the amount of that party's calculated assessment.

FISCAL IMPACT:

A minimal cost would be incurred to administer assessments with minor or no fiscal impact on administrative budgeted amounts; the policy would mainly affect the source of administrative funding.

ATTACHMENTS:

None

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This not only helps in tracking expenses but also ensures compliance with tax regulations.

In the second section, the author outlines the various methods used to collect and analyze data. These include direct observation, interviews, and the use of specialized software tools. Each method has its own strengths and limitations, and the choice of which to use depends on the specific requirements of the study.

The third section provides a detailed overview of the data analysis process. It starts with the initial cleaning and organization of the raw data, followed by the application of statistical techniques to identify trends and patterns. The final step involves the interpretation of these results in the context of the research objectives.

Finally, the document concludes with a summary of the key findings and a list of recommendations for future research. It suggests that further exploration into the relationship between the variables studied would be beneficial, particularly in the area of data collection methods.