

EXHIBIT 17-A

Comparison of Proposals to Furnish Letter of Credit

<u>Financial Institution</u>	<u>Credit Line Amount</u>	<u>Interest Rate</u>	<u>Term</u>	<u>Principal Payment</u>	<u>Interest Payments</u>	<u>Upfront Fees</u>	<u>Collateral</u>	<u>Financial Covenants</u>
Bank of America	\$2,500,000	Wall St. Prime Rate - .75%	12 months	Due at Maturity	Monthly	None [2]	None [4]	None
First National Bank of Central CA	\$2,000,000	Wall St. Prime Rate [1]	18 months	Due at Maturity	Quarterly	None [3]	None [4]	[5]

- [1] Also offered fixed rate option equal to LIBOR + 2.5% (Advances must be in increments of \$250,000 or more and have maturities of one, three or six weeks).
- [2] Bank to be reimbursed for out of pocket cost of outside counsel review of any legal opinions or special documentation.
- [3] Bank to be reimbursed for all reasonable expenses associated with preparation, due diligence, administration and enforcement of documentation; and attorney's fees.
- [4] No specific collateral, but backed by the full faith and credit of the District.
- [5] Maintain annual debt service coverage ratio not less than 1.25 to 1; maintain annual current ratio greater than 1.85 to 1.

Note: All commitments will be subject to the District maintaining its primary operating accounts with the bank, and meeting various conditions and warranties.