

EXHIBIT 16-E

**Monterey Peninsula Water Management District
Analysis of Reserves
Fiscal Year 2008-09 Budget**

<u>Reserves as of 07/01/08</u>	<u>Totals</u>
Prepaid Expenses	\$90,533
Litigation Reserve	250,000
Capital Equipment Reserve	183,000
Flood/Drought Reserve	443,944
General Operating Reserve	<u>1,602,501</u>
Totals	<u>\$2,569,978</u>

<u>General Operating Reserve Analysis</u>	
07/01/08 Balance (above)	\$1,602,501
Fiscal Year 2008-09 Budgeted	<u>(1,074,300)</u>
06/30/09 Estimated Balance	\$528,201