

EXHIBIT 3-C

Monterey Peninsula Water Management District Fourth Quarter Report on Financial Activity Fiscal Year 2008-09

	Year-to-Date <u>Revenues</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Permit Fees	\$293,388	\$200,000	(\$93,388)	146.7%
Connection Charges	\$482,214	\$450,000	(\$32,214)	107.2%
Interest	\$43,047	\$50,000	\$6,953	86.1%
User Fees	\$2,653,826	\$3,670,400	\$1,016,574	72.3%
Property Taxes	\$1,428,186	\$1,432,000	\$3,814	99.7%
Reimbursements	\$572,016	\$1,095,600	\$523,584	52.2%
Other [1]	\$42,099	\$1,451,800	\$1,409,701	2.9%
Total Revenues	<u>\$5,514,776</u>	<u>\$8,349,800</u>	<u>\$2,835,024</u>	<u>66.0%</u>

	Year-to-Date <u>Expenditures</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Personnel	\$3,025,321	\$3,033,000	\$7,679	99.7%
Supplies & Services	\$1,032,354	\$1,077,500	\$45,146	95.8%
Fixed Assets	\$167,962	\$242,100	\$74,138	69.4%
Project Expenditures	\$1,536,712	\$3,860,200	\$2,323,488	39.8%
Contingencies/Reserves	\$35,370	\$137,000	\$101,630	25.8%
Total Expenditures	<u>\$5,797,719</u>	<u>\$8,349,800</u>	<u>\$2,552,081</u>	<u>69.4%</u>

[1] Budget column includes \$1,074,300 from fund balance

4thqtrfinancial
9/28/2009