

EXHIBIT 6-C

**Monterey Peninsula Water Management District
First Quarter Report on Financial Activity
Fiscal Year 2010-11**

| | <u>Year-to-Date</u> <u>Revenues</u> | <u>Year-to-Date</u> <u>Budget</u> | <u>Variance</u> | <u>Percent of</u> <u>Budget</u> |
|-----------------------|--|--------------------------------------|--------------------|------------------------------------|
| Permit Fees | \$62,438 | \$44,250 | (\$18,188) | 141.1% |
| Connection Charges | \$136,116 | \$150,000 | \$13,884 | 90.7% |
| Interest | \$130 | \$3,000 | \$2,870 | 4.3% |
| User Fees | \$676,189 | \$925,000 | \$248,811 | 73.1% |
| Property Taxes | \$0 | \$366,250 | \$366,250 | 0.0% |
| Reimbursements | \$345 | \$945,300 | \$944,955 | 0.0% |
| Other [1] | \$11,401 | \$213,725 | \$202,324 | 5.3% |
| Total Revenues | \$886,619 | \$2,647,525 | \$1,760,906 | 33.5% |

| | <u>Year-to-Date</u> <u>Expenditures</u> | <u>Year-to-Date</u> <u>Budget</u> | <u>Variance</u> | <u>Percent of</u> <u>Budget</u> |
|---------------------------|--|--------------------------------------|------------------|------------------------------------|
| Personnel | \$816,733 | \$845,300 | \$28,567 | 96.6% |
| Supplies & Services | \$141,647 | \$252,650 | \$111,003 | 56.1% |
| Fixed Assets | \$25,860 | \$70,425 | \$44,565 | 36.7% |
| Project Expenditures | \$1,397,434 | \$1,423,625 | \$26,191 | 98.2% |
| Contingencies/Other | \$0 | \$55,525 | \$55,525 | 0.0% |
| Total Expenditures | \$2,381,674 | \$2,647,525 | \$265,851 | 90.0% |

[1] Budget column includes \$153,575 from fund balance

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02/09/11