

**EXHIBIT 7-C**

**Monterey Peninsula Water Management District  
First Quarter Report on Financial Activity  
Fiscal Year 2011-2012**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Permit Fees	\$53,552	\$43,750	(\$9,802)	122.4%
Connection Charges	\$65,461	\$93,750	\$28,289	69.8%
Interest	\$53	\$1,250	\$1,197	4.2%
User Fees	\$11,607	\$415,375	\$403,768	2.8%
Property Taxes	\$0	\$366,250	\$366,250	0.0%
Reimbursements	\$0	\$631,075	\$631,075	0.0%
Grants	\$0	\$405,025	\$405,025	0.0%
Other [1]	\$16,507	\$462,075	\$445,568	3.6%
Total Revenues	\$147,179	\$2,418,550	\$2,271,371	6.1%

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$814,587	\$813,925	(\$662)	100.1%
Supplies & Services	\$135,748	\$254,200	\$118,452	53.4%
Fixed Assets	\$16,842	\$7,875	(\$8,967)	213.9%
Project Expenditures	\$125,080	\$1,275,300	\$1,150,220	9.8%
Contingencies/Other	\$0	\$67,250	\$67,250	0.0%
Total Expenditures	\$1,092,257	\$2,418,550	\$1,326,293	45.2%

[1] Budget column includes fund balance, line of credit,  
and reserve fund