

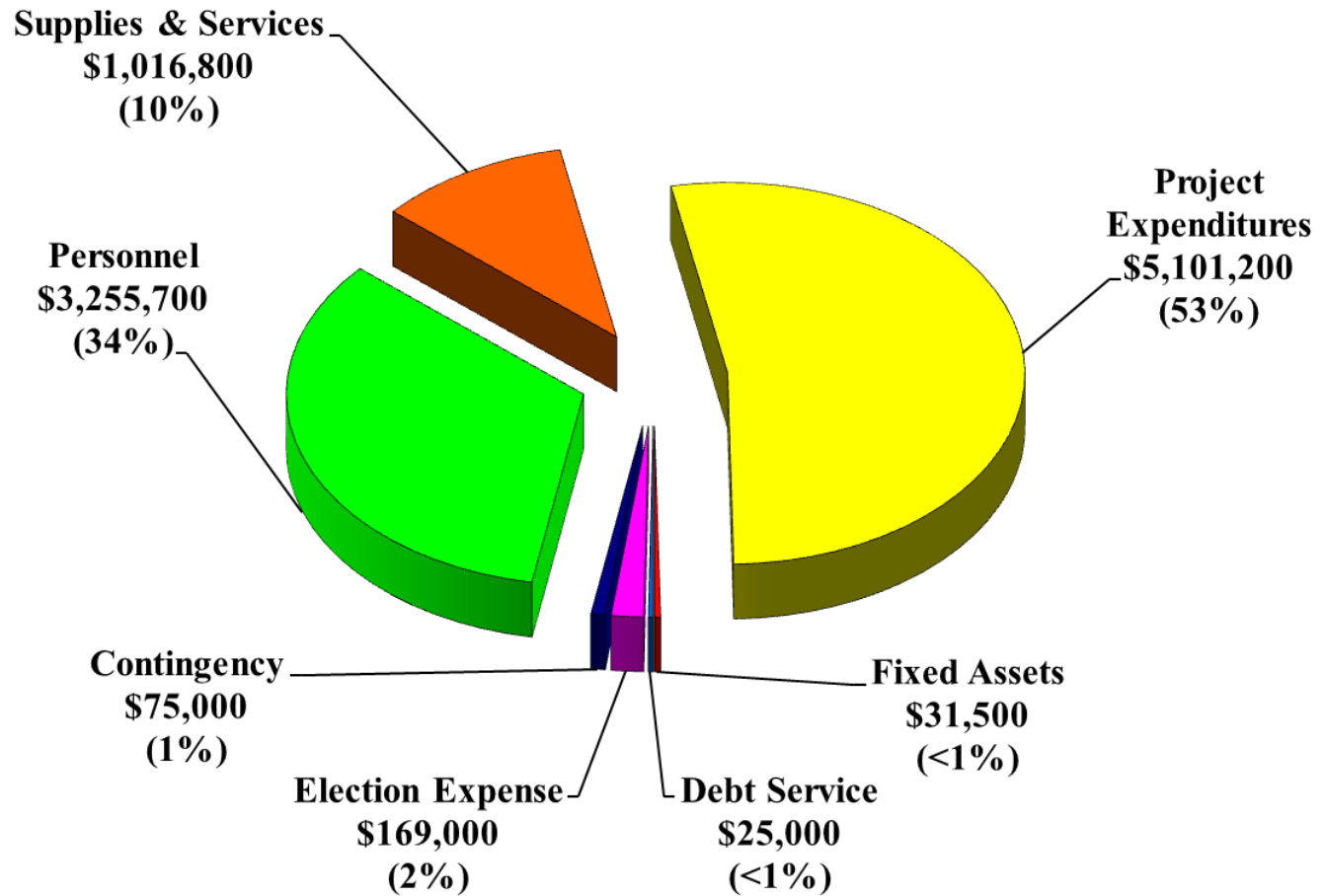


## Action Item 15:

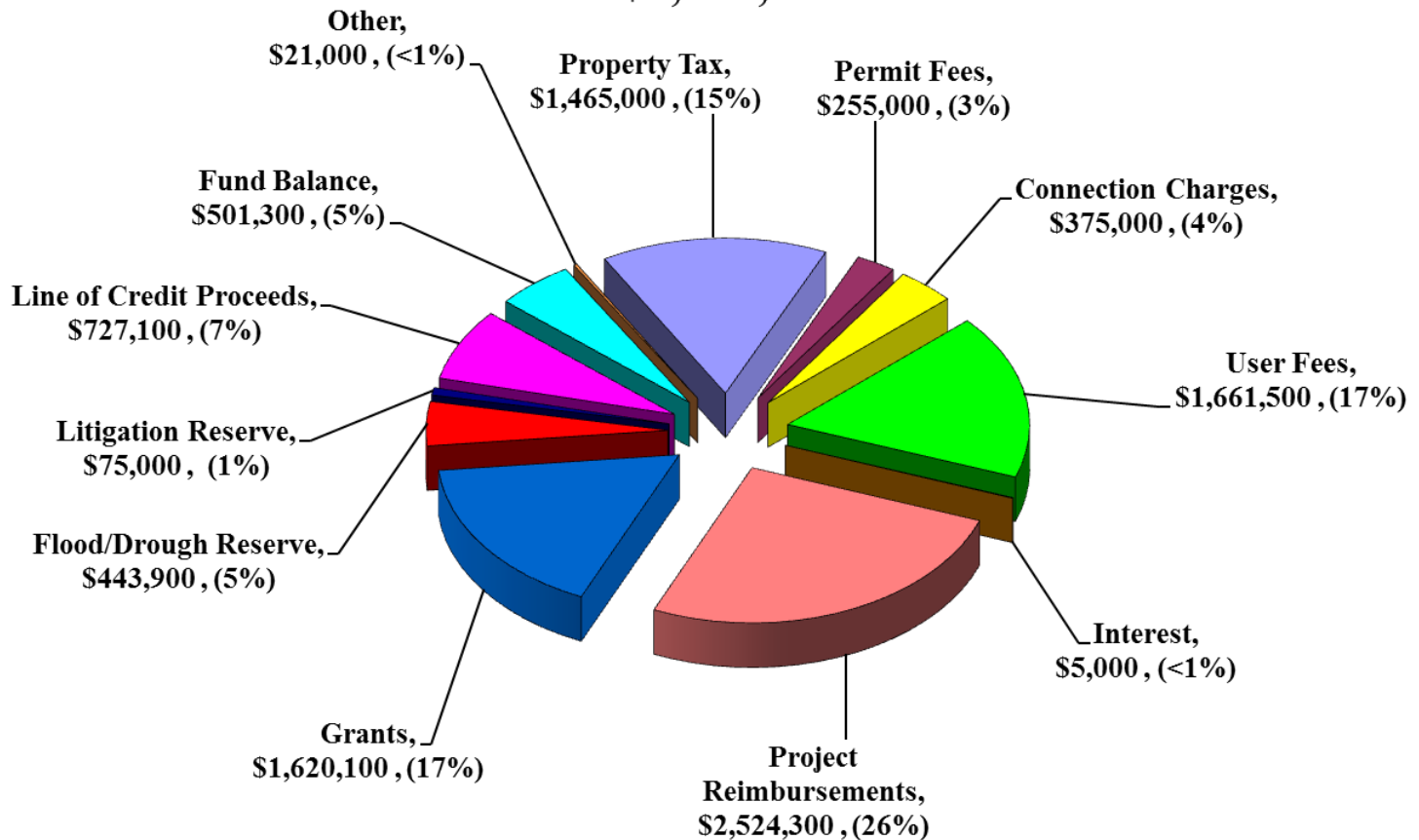
Consider Adoption of Mid-Year  
Fiscal Year 2011-2012 Budget  
Adjustment

February 23, 2012, Regular Meeting  
Staff contact: Suresh Prasad

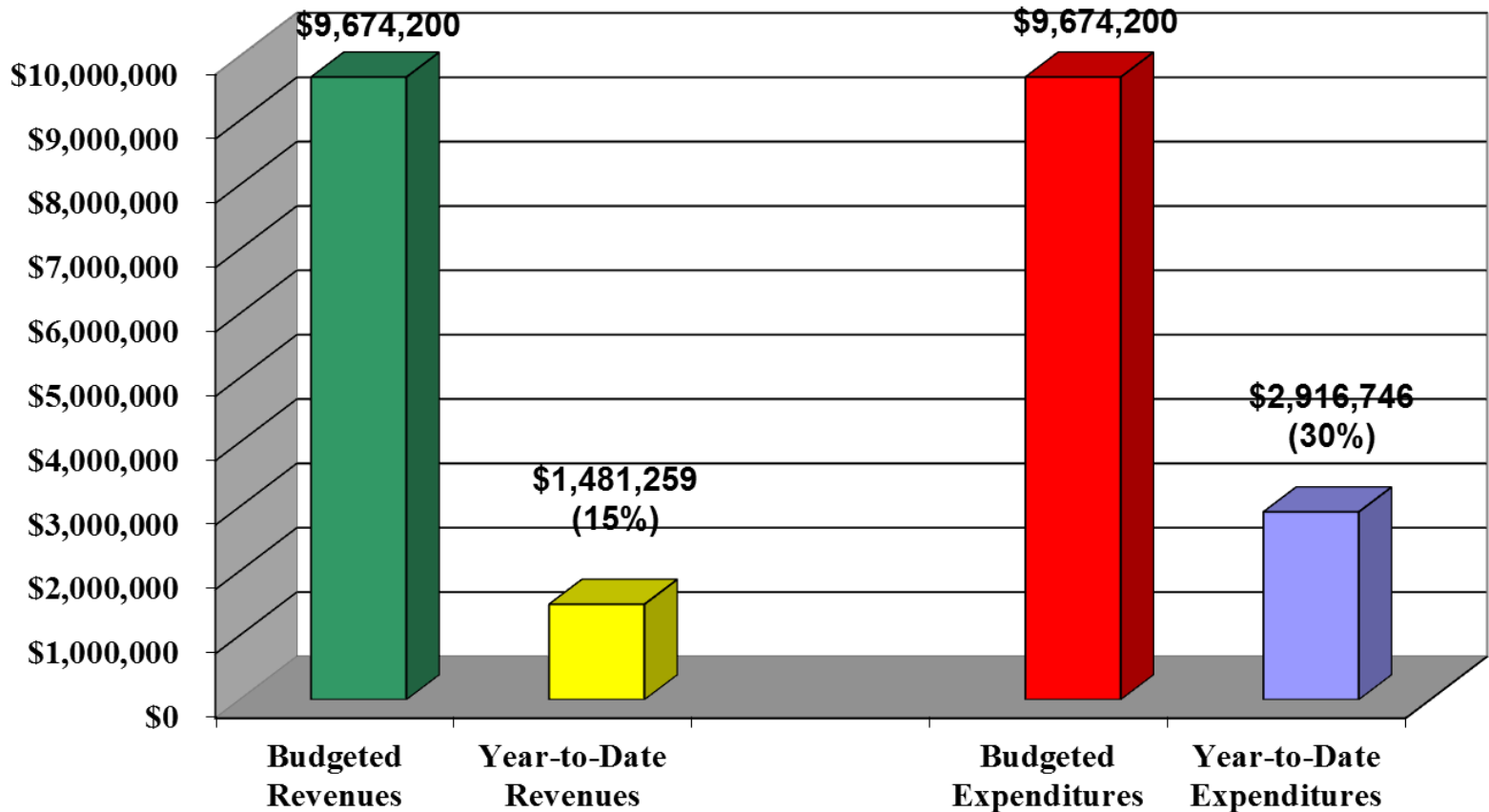
## Original Budgeted Expenditures Fiscal Year 2011-2012 \$9,674,200




## Original Budgeted Revenues Fiscal Year 2011-2012 \$9,674,200



## Year-to-Date Actual Revenues & Expenditures as of 12/31/2011 (6 months)



# Expenditure Adjustments Personnel Costs (Exhibit 15-B)

A vertical photograph of a river with white water rapids, surrounded by green trees and rocks, positioned on the left side of the slide.

Salaries	\$ (16,000)
Retirement	(2,500)
Employee Insurance	(10,500)
Temporary Personnel	18,000
Workers' Comp. Ins.	(9,000)
Moving Exp. Reimb.	7,000
Personnel Recruitment	16,000
Staff Development	<u>(10,000)</u>
Total	\$ (7,000)

# Expenditure Adjustments Supplies & Services (Exhibit 15-C)



Data Processing Costs	<u>\$ (2,578)</u>
Total	\$ (2,578)

# Expenditure Adjustments


## Project Expenditures (Exhibit 15-D)

Water Project 1	\$ 107,400
Water Project 2	(200)
Water Project 3	(125,000)
Aquatic Resources Fisheries	(51,700)
Riparian Mitigation	(8,000)
IRWMP (grant funded)	(610,100) <sup>[1]</sup>
Water Distribution System Permitting	(13,000) <sup>[2]</sup>
Public Outreach	(15,000)
Demand Management	(50,000)
Water Conservation	<u>(543,600)<sup>[3]</sup></u>
<b>Total</b>	<b>\$ (1,309,200)</b>

[1] Reimbursable by Grant funds; [2] Direct bill reimbursements

[3] Reimbursable by Cal-Am (\$528,600)


# Expenditure Summary

A vertical strip on the left side of the page shows a scenic view of a river with white water rapids, surrounded by lush green trees and rocks.

Original Budget	\$ 9,674,200
Personnel	(7,000)
Supplies & Services	(2,578)
Project Expenditures	(1,309,200)
Fixed Assets	<u>2,578</u>
Amended Budget	\$ 8,358,000



# Revenue Adjustments

A vertical image on the left side of the slide shows a waterfall cascading over rocks in a lush, green forest.

Original Budget	\$ 9,674,200
Property Tax	(62,000)
Permit Fees	(50,000)
Connection Charges	(100,000)
Reimbursements – Cal-Am	(497,000)
Reimbursements – Other	(18,000)
Grant Funds	(691,100)
Line of Credit	(51,900)
Reserves (details on following slide)	<u>153,800</u>
Amended Budget	\$ 8,358,000

# Additional Use of Reserves

	<u>Original</u> <u>Budget</u>	<u>Adjusted</u> <u>Budget</u>
Reserves		
Litigation/Insurance	\$ 75,000	\$ 250,000
Capital Equipment	0	4,800
Flood/Drought	443,900	443,900
General Operating	<u>501,300</u>	<u>475,300</u>
Total	\$ 1,020,200	\$ 1,174,000
Net Increase in Use of Reserves =		\$ 153,800

# Analysis of Reserves (Exhibit 15-F)

	Balance	FY 2011-2012	Est. Balance
Reserves	07/01/2011	Budget	06/30/2012
Prepaid Expenses	\$44,743	\$0	\$44,743
Litigation/Insurance Reserve	250,000	(250,000)	\$0
Capital Equipment Reserve	304,100	(4,800)	\$299,300
Flood/Drought Reserve	443,944	(443,900)	\$44
General Operating Reserve	475,704	(475,300)	\$404
<b>Totals</b>	<b>\$1,518,491</b>	<b>(\$1,174,000)</b>	<b>\$344,491</b>

Original Budget Projected Reserve Balance of \$947,888

# Analysis of Reserves

	<u>Balances as of 7/1/2011</u>	
	<u>Projected</u>	<u>Actual</u>
Reserves		
Prepaid Expenses	\$ 0	\$ 44,743
Litigation/Insurance	250,000	250,000
Capital Equipment	373,700	304,100
Flood/Drought	443,944	443,944
General Operating	<u>900,488</u>	<u>475,704</u>
Total	\$ 1,968,132	\$ 1,518,491
Difference in Beginning Balance =		\$ 449,641

# Summary

<u>Revenue</u>	<u>Adopted</u>	<u>Change</u>	<u>Amended</u>
Property Tax	\$1,465,000	(\$62,000)	\$1,403,000
Permit Fees - WDD	175,000	0	175,000
Permit Fees - PED	80,000	(50,000)	30,000
Connection Charges	375,000	(100,000)	275,000
User Fees	1,661,500	0	1,661,500
Recording Fees	6,000	0	6,000
Interest	5,000	0	5,000
Reimbursements - CAW	2,376,300	(497,000)	1,879,300
Reimbursements - Watermaster	91,000	0	91,000
Reimbursements - Other	42,000	(18,000)	24,000
Reimbursements - Legal Fees	15,000	0	15,000
Grants - Fisheries	591,000	0	591,000
Grants - IRWMP	1,029,100	(691,100)	338,000
Other	15,000	0	15,000
Subtotal	\$7,926,900	(\$1,418,100)	\$6,508,800
Line of Credit Proceeds	727,100	(51,900)	675,200
Flood/Drought Reserves	443,900	0	443,900
Litigation Reserve	75,000	175,000	250,000
Capital Equipment Reserve	0	4,800	4,800
Fund Balance	501,300	(26,000)	475,300
Total	\$9,674,200	(\$1,316,200)	\$8,358,000
<u>Expenditures</u>	<u>Adopted</u>	<u>Change</u>	<u>Amended</u>
Personnel	\$3,255,700	(\$7,000)	\$3,248,700
Supplies & Services	1,016,800	(2,578)	1,014,222
Project Expenditures	5,101,200	(1,309,200)	3,792,000
Fixed Assets	31,500	2,578	34,078
Capital Equipment Reserve	0	0	0
Insurance/Litigation Reserve	0	0	0
Debt Service	25,000	0	25,000
Election Expense	169,000	0	169,000
Contingency	75,000	0	75,000
Total	\$9,674,200	(\$1,316,200)	\$8,358,000

# For More Information

- Staff reports and presentation materials can be found on the District's website at:  
[www.mpwmd.net](http://www.mpwmd.net)
- PowerPoint presentations will be posted on the website the day after the meeting.