

EXHIBIT 15-D

**Monterey Peninsula Water Management District
Analysis of Reserves
Fiscal Year 2012-13 Budget**

Reserves	Balance 07/01/2012	FY 2011-2012 Budget	Est. Balance 06/30/2013
Prepaid Expenses	\$39,869	\$0	\$39,869
Litigation/Insurance Reserve	250,000	0	\$250,000
Capital Equipment Reserve	304,100	0	\$304,100
Flood/Drought Reserve	443,944	0	\$443,944
General Operating Reserve	(1,068,682)	26,700	(\$1,041,982)
Totals	<u>(\$30,769)</u>	<u>\$26,700</u>	<u>(\$4,069)</u>