

Submitted at 4/1/13
Board Meeting
Item 8

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MPWMD April 1, 2013 Strategic Planning Workshop

Potential Initiatives for 1-Year and 3-Year Goals

On behalf of the Monterey County Association of REALTORS®, I would like to thank the District Board for providing this opportunity to weigh in on this important Strategic Planning Workshop. With our current water availability challenges, continued focus on viable solutions is more than necessary.

Of great interest to our membership is Initiative # 3. It is critical to our industry and the local economy that the extension of retrofit credits for residential be in place until such time that our long term water solution is realized.

As you probably know, many of the housing units on the market today require some level of remodeling. Many buyers purchase properties today with the understanding that a remodel is part of that home purchase investment. Bathroom and kitchen remodels are often the targets of such renovations. Municipal coffers receive permitting revenue, local contractors, their subs and numerous other associated businesses benefit. Our local economy is sustained and ultimately, greater water efficiencies are realized with the completed project.

The elimination of these credits will have tangible negative impacts on the real estate market and the local economy.

We respectfully request that you support this important initiative. Thank you for your consideration.

Kim DiBenedetto 4/1/13
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