

EXHIBIT 13-A

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
2013 RABOBANK ASR INSTALLMENT SALE
SOURCES AND USES OF FUNDS

	Total
Uses:	
Project Fund	\$ 1,496,101
Reimburse MPWMD Reserves [1]	1,463,562
ASR Phase I Line of Credit Balance Pay-Off [1]	725,063
Rate Stabilization Fund	55,055
Debt Reserve Fund	220,219
	<u>\$ 3,960,000</u>
Expenses:	
Loan Origination Fee	\$ 20,000
Legal Fee	20,000
	<u>\$ 40,000</u>
Total Installment Sale Proceeds	<u>\$ 4,000,000</u>

* District has spent \$4,364,645 on ASR Phase I project and collected \$2,188,625 from Cal-Am customers through a portion of the User Fee (1.2%). Since May 2011, the User Fee collection has been indefinitely suspended. The difference between the expenditure and collections of \$2,188,625 came from District's reserves and Bank of America Line of Credit. The proceeds from this Installment Sale will go towards paying off the Line of Credit balance and replenish District's reserves. See attached Status Report for detailed information.

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**Monterey Peninsula Water Management District
Status Report on 1.2% User Fee
June 30, 2012**

Capital Expenditures:

Fiscal Year 2005-06 & 2006-07	\$899,535
Fiscal Year 2007-08	778,604
Fiscal Year 2008-09	426,769
Fiscal Year 2009-10	530,684
Fiscal Year 2010-11	1,047,910
Fiscal Year 2011-12 [1]	681,143
Total	<u>\$4,364,645</u>

Revenue Collections:

Fiscal Year 2005-06	\$205,429
Fiscal Year 2006-07	366,118
Fiscal Year 2007-08	420,393
Fiscal Year 2008-09	376,576
Fiscal Year 2009-10	407,150
Fiscal Year 2010-11	400,355
Fiscal Year 2011-12 [2]	0
Total	<u>\$2,176,021</u>
Expenditures over Collections	<u>\$2,188,625</u>

Note: Capital expenditures from audited financial statements

[1] Estimated through June 30, 2012

[2] Collection has been suspended since May 2011