

Presented by staff at
5/20/13 Board meeting
Item 20

25

**Monterey Peninsula Water Management District
Analysis of Reserves
Fiscal Year 2013-2014 Budget**

| <u>Estimated Reserves as of 07/01/2013</u> | <u>Mitigation Fund</u> | <u>Capital Projects Fund</u> | <u>Conservation Fund</u> | <u>Totals</u> |
|--|------------------------|------------------------------|--------------------------|--------------------|
| Prepaid Expenses | \$0 | \$43,734 | \$1,009 | \$44,743 |
| Litigation/Insurance Reserve | 66,740 | 171,354 | 11,906 | 250,000 |
| Capital Equipment Reserve | 204,501 | 51,966 | 47,633 | 304,100 |
| Flood/Drought Reserve | 443,944 | 0 | 0 | 443,944 |
| Debt Reserve | 0 | 220,219 | 0 | 220,219 |
| General Operating Reserve | 71,869 | 37,489 | 307,348 | 416,706 |
| Totals | \$787,054 | \$524,762 | \$367,896 | \$1,679,712 |
| <u>Litigation/Insurance Reserve Analysis</u> | | | | |
| 07/01/2013 Balance (above) | \$66,740 | \$171,354 | \$11,906 | \$250,000 |
| Fiscal Year 2013-2014 Budgeted | 0 | 0 | 0 | 0 |
| 06/30/2014 Budgeted Balance | \$66,740 | \$171,354 | \$11,906 | \$250,000 |
| <u>Capital Equipment Reserve Analysis</u> | | | | |
| 07/01/2013 Balance (above) | \$204,501 | \$51,966 | \$47,633 | \$304,100 |
| Fiscal Year 2013-2014 Budgeted | 0 | 0 | 0 | 0 |
| 06/30/2014 Budgeted Balance | \$204,501 | \$51,966 | \$47,633 | \$304,100 |
| <u>Flood/Drought Reserve Analysis</u> | | | | |
| 07/01/2013 Balance (above) | \$443,944 | \$0 | \$0 | \$443,944 |
| Fiscal Year 2013-2014 Budgeted | 0 | 0 | 0 | 0 |
| 06/30/2014 Budgeted Balance | \$443,944 | \$0 | \$0 | \$443,944 |
| <u>Debt Reserve Analysis</u> | | | | |
| 07/01/2013 Balance (above) | \$0 | \$220,219 | \$0 | \$220,219 |
| Fiscal Year 2013-2014 Budgeted | 0 | 0 | 0 | 0 |
| 06/30/2014 Budgeted Balance | \$0 | \$220,219 | \$0 | \$220,219 |
| <u>General Operating Reserve Analysis</u> | | | | |
| 07/01/2013 Balance (above) | \$71,869 | \$37,489 | \$307,348 | \$416,706 |
| Fiscal Year 2013-2014 Budgeted | 1,187 | 0 | 0 | 1,187 |
| 06/30/2014 Budgeted Balance | \$73,056 | \$37,489 | \$307,348 | \$417,893 |
| Budgeted Reserves as of 06/30/2014 | \$788,241 | \$524,762 | \$367,896 | \$1,680,899 |