

EXHIBIT 24-C

AMORTIZATION OF PRIOR BOND CARRYING COSTS

The prior bond carrying costs shall be incorporated into each year's budget (as referenced on Exhibit G) per the following schedule:

Fiscal Year Ending June 30	Recover past LC Fees	Recover past Bond Carry Costs	Total
2014	\$452,000	\$100,000	\$552,000
2015	452,000	100,000	552,000
2016	452,000	100,000	552,000
2017	452,000	100,000	552,000
2018	452,000	100,000	552,000
2019	452,000	100,000	552,000
2020	452,000	100,000	552,000
2021	452,000	100,000	552,000
2022	452,000	100,000	552,000
2023	452,000	100,000	552,000
Total	\$4,520,000	\$1,000,000	\$5,520,000