

EXHIBIT 24-E

Exhibit H – Billing Formula Effective July 1, 2013

The Water Sales Price shall be determined as follows: The Annual Budget for the Reclamation Project shall be separated into two parts, as shown on Exhibit G. The first part, “Non-Operating”, shall consist of all amounts related to the recovery of costs of construction and finance of the project, plus an annual accrual for anticipated future capital costs and a Capital Reserve. The second part shall consist of all other costs, deemed “Operating” costs. Each party to the agreement shall pay, regardless of usage, a monthly fee equal to 1/12 of the annual “Non-Operating” costs multiplied by that party’s percentage as specified in Exhibit C. Also, each party shall pay monthly for usage according to a cost per acre-foot determined by dividing the annual “Operating” budget by the anticipated total usage for the year. In both cases a supplemental billing shall be issued after the actual costs for the year are determined, which variance shall be a one-time annual billing according to the same formula as the monthly billing.