

EXHIBIT 9-C

**Monterey Peninsula Water Management District
First Quarter Report on Financial Activity
Fiscal Year 2013-2014**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Water Supply Charge	\$0	\$850,000	\$850,000	0.0%
Mitigation Revenue	\$0	\$450,450	\$450,450	0.0%
Property Taxes	\$0	\$350,750	\$350,750	0.0%
User Fees	\$11,454	\$25,000	\$13,546	45.8%
Connection Charges	\$44,283	\$43,750	(\$533)	101.2%
Permit Fees	\$57,575	\$57,750	\$175	99.7%
Interest	\$48	\$2,500	\$2,452	1.9%
Reimbursements	\$329,678	\$990,616	\$660,938	33.3%
Grants	\$2,834	\$322,783	\$319,949	0.9%
Other [1]	\$10,999	\$736,330	\$725,331	1.5%
Total Revenues	<u>\$456,871</u>	<u>\$3,829,929</u>	<u>\$3,373,058</u>	<u>11.9%</u>

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$726,916	\$812,288	\$85,372	89.5%
Supplies & Services	\$257,077	\$239,429	(\$17,648)	107.4%
Fixed Assets	\$12,177	\$26,125	\$13,948	46.6%
Project Expenditures	\$1,014,265	\$2,631,791	\$1,617,526	38.5%
Debt Service	\$0	\$57,500	\$57,500	0.0%
Election Expenses	\$0	\$43,750	\$43,750	0.0%
Contingencies/Other	\$0	\$19,047	\$19,047	0.0%
Total Expenditures	<u>\$2,010,435</u>	<u>\$3,829,929</u>	<u>\$1,819,494</u>	<u>52.5%</u>

[1] Budget column includes fund balance, line of credit, water supply carry forward,
and reserve fund