

EXHIBIT 12-A

**Monterey Peninsula Water Management District
Second Quarter Report on Financial Activity
Fiscal Year 2013-2014**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Water Supply Charge	\$1,973,210	\$1,700,000	(\$273,210)	116.1%
Mitigation Revenue	\$143,000	\$900,900	\$757,900	15.9%
Property Taxes	\$850,681	\$701,500	(\$149,181)	121.3%
User Fees	\$26,721	\$50,000	\$23,279	53.4%
Connection Charges	\$74,943	\$87,500	\$12,557	85.6%
Permit Fees	\$121,722	\$115,500	(\$6,222)	105.4%
Interest	\$3,034	\$5,000	\$1,966	60.7%
Reimbursements	\$548,678	\$1,981,231	\$1,432,553	27.7%
Grants	\$131,402	\$645,567	\$514,165	20.4%
Other [1]	\$9,183	\$1,472,660	\$1,463,477	0.6%
Total Revenues	<u>\$3,882,574</u>	<u>\$7,659,857</u>	<u>\$3,777,283</u>	<u>50.7%</u>

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$1,601,379	\$1,624,575	\$23,196	98.6%
Supplies & Services	\$465,830	\$478,858	\$13,028	97.3%
Fixed Assets	\$12,827	\$52,250	\$39,423	24.5%
Project Expenditures	\$1,928,712	\$5,263,581	\$3,334,869	36.6%
Debt Service	\$0	\$115,000	\$115,000	0.0%
Election Expenses	\$0	\$87,500	\$87,500	0.0%
Contingencies/Other	\$0	\$38,094	\$38,094	0.0%
Total Expenditures	<u>\$4,008,748</u>	<u>\$7,659,857</u>	<u>\$3,651,109</u>	<u>52.3%</u>

[1] Budget column includes fund balance, line of credit, water supply carry forward, and reserve fund