



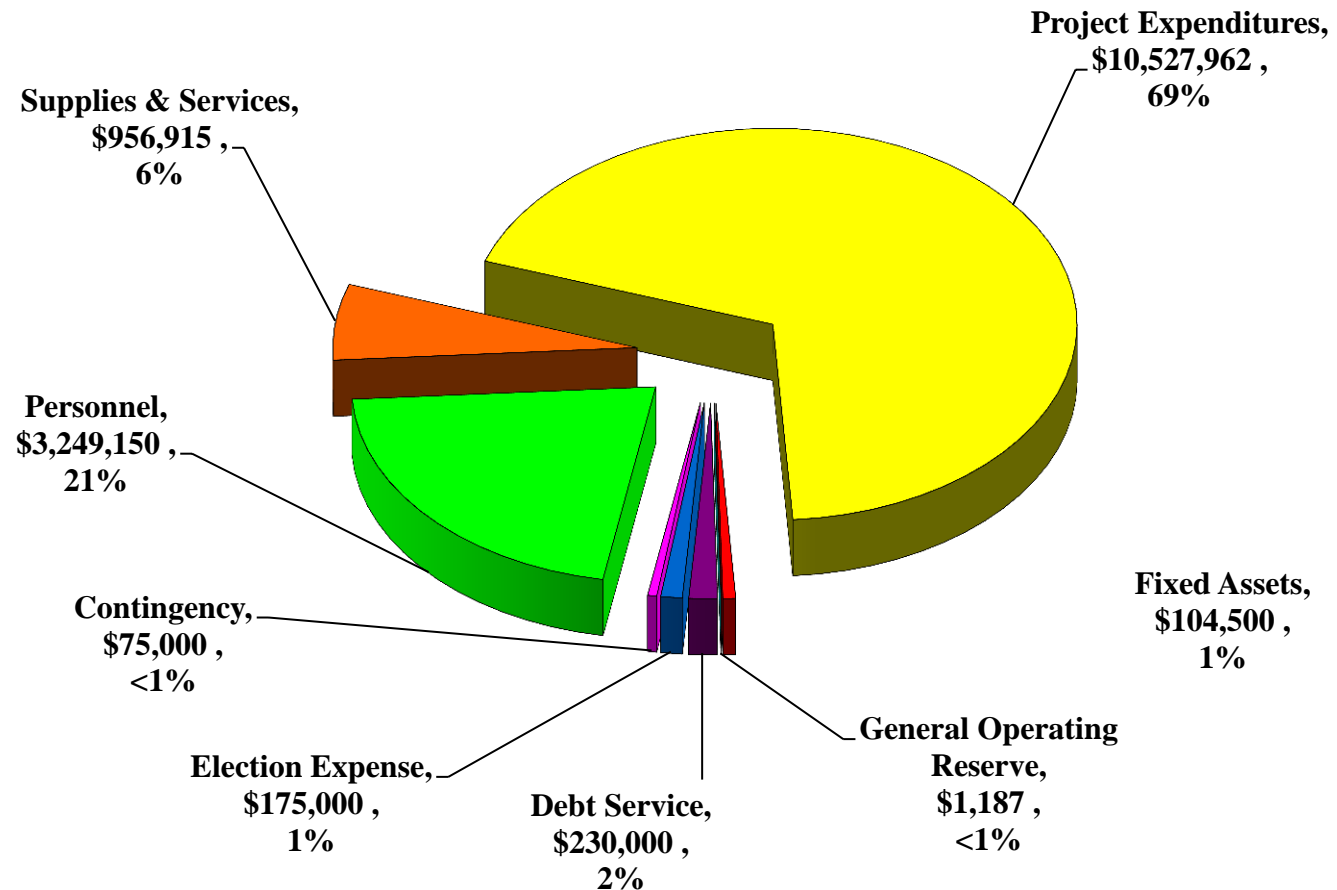
## Public Hearing Item 22:

### Consider Adoption of Mid-Year Fiscal Year 2013-2014 Budget Adjustment

February 13, 2014, Regular Meeting  
Staff contact: Suresh Prasad

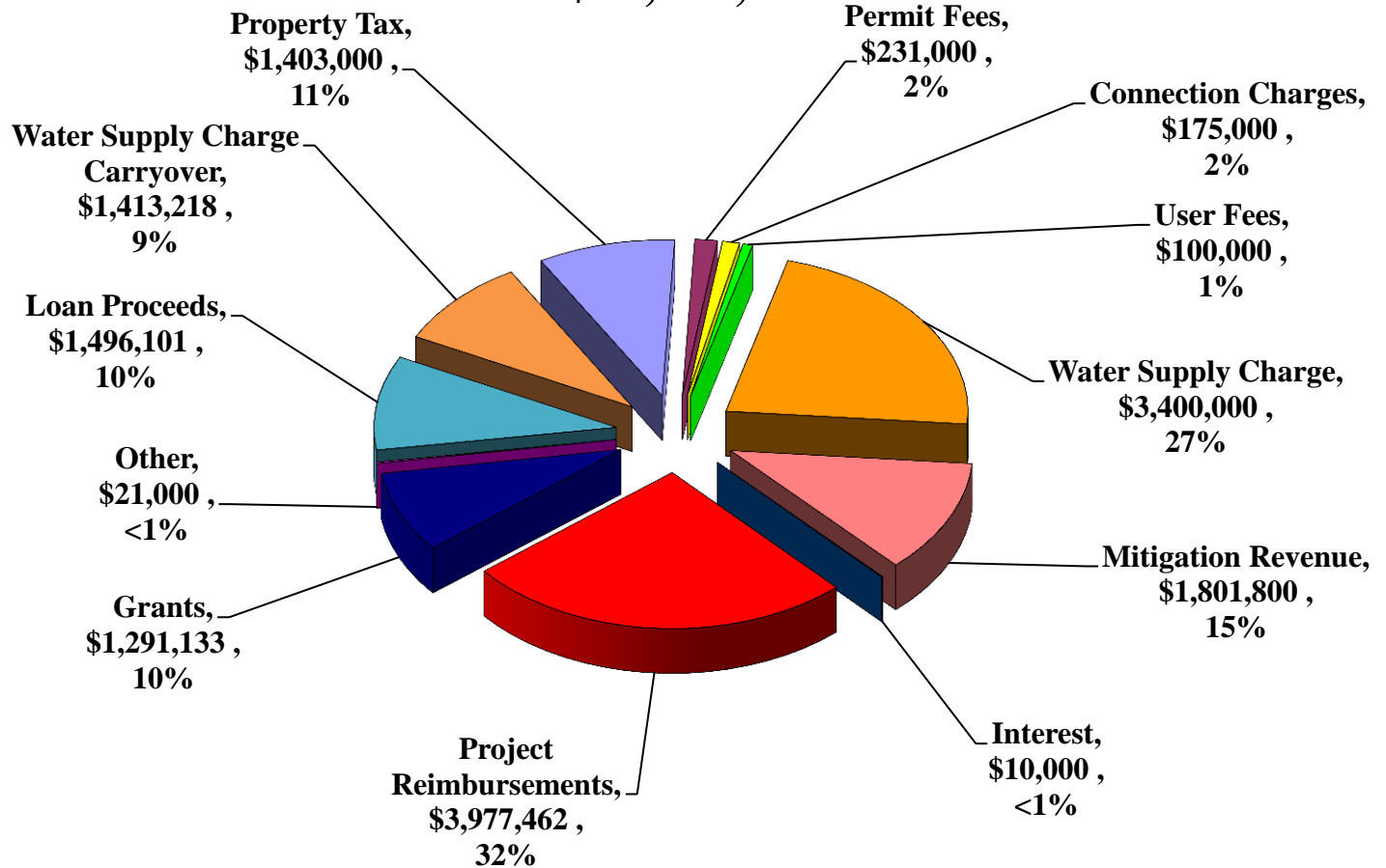
# Budgeted Expenditures

## Original Budgeted Expenditures Fiscal Year 2013-2014 \$15,319,714



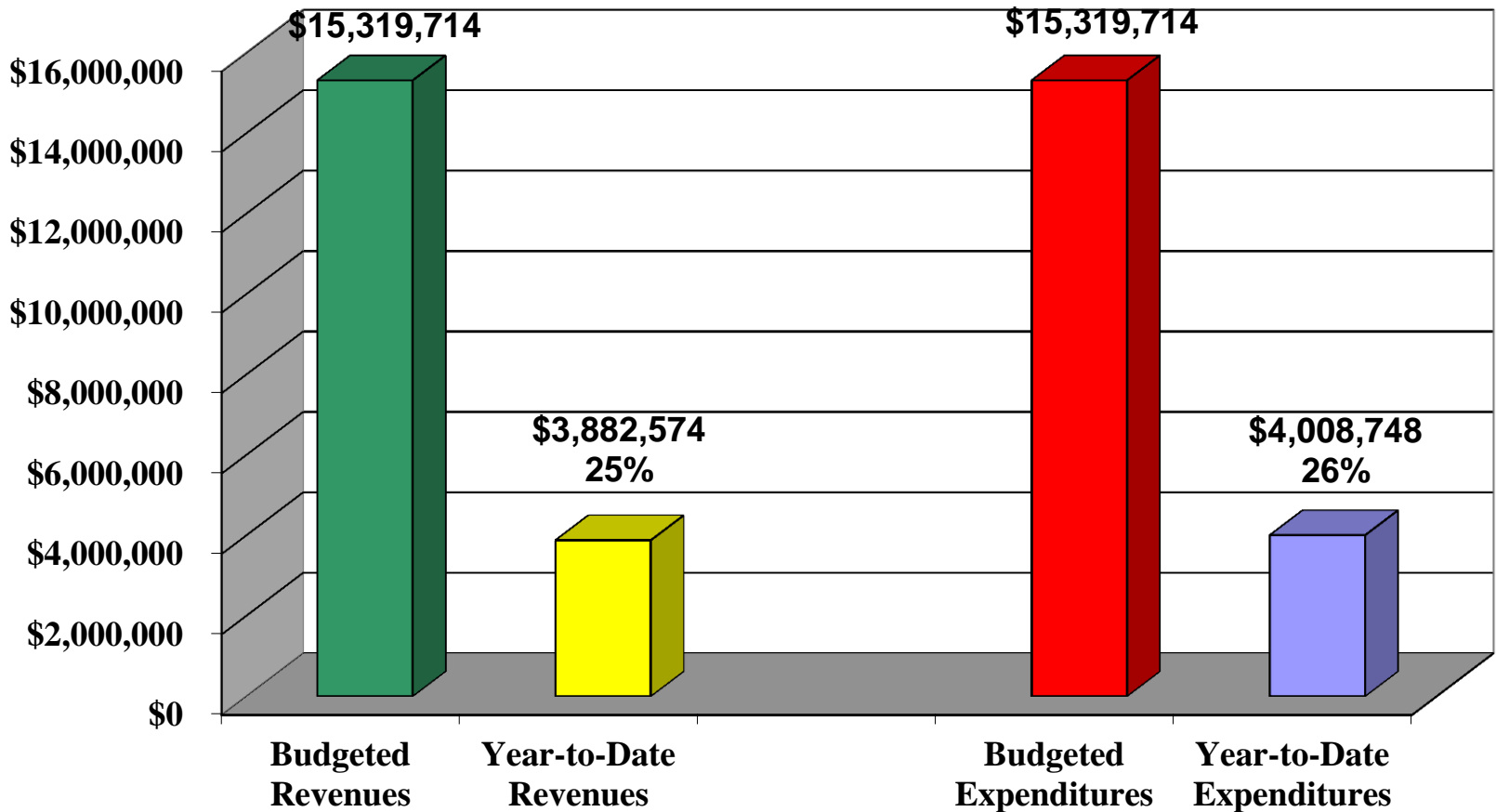
# Budgeted Revenues

## Original Budgeted Revenues Fiscal Year 2013-2014 \$15,319,714




# Budget to Actual

## Year-to-Date Actual Revenues & Expenditures as of 12/31/2013 (6 months)




# Expenditure Adjustments Personnel Costs (Exhibit 15-B)



Salaries	\$ 79,300
Retirement	(36,000)
Employee Insurance	(59,000)
Staff Development	<u>( 1,450)</u>
Total	\$ (17,150)

# Expenditure Adjustments Supplies & Services (Exhibit 15-C)



Board Expenses	\$ ( 2,300)
Telephone	2,500
Meeting Expenses	( 1,800)
Travel	1,000
Vehicle Expenses	( 3,000)
Operating Supplies	<u>4,150</u>
Total	\$ 500


# Expenditure Adjustments Capital Assets (Exhibit 15-D)



Building Sign	\$ 8,600
ARCMAP Tablet	800
Truck Toolbox	<u>1,100</u>
Total	\$ 10,500

# Expenditure Adjustments

## Project Expenditures (Exhibit 15-E)

A vertical photograph of a river with white water rapids and green foliage on the banks is positioned on the left side of the page.

Groundwater Replenishment Project	\$ 1,118,781
Aquifer Storage Recovery	( 187,990)
Alternate Desal Project	( 100,000)
Other Projects	( 50,000)
SH Intake (CDFG grant funded)	( 610,000) <sup>[1]</sup>
Fisheries Program	4,600
Hydrologic Monitoring	( 30,800)
Riparian Mitigation	15,000
Erosion Protection	( 19,000)
IRWMP (grant funded)	60,000 <sup>[1]</sup>
Water Distribution System Permitting	1,100 <sup>[2]</sup>



# Expenditure Adjustments

## Project Expenditures (Exhibit 15-E)

(continued)

Public Outreach	\$ ( 12,500)
Landscape Auditors	( 300,000) <sup>[3]</sup>
Rebate Program	1,000,000 <sup>[3]</sup>
Other Water Conservation	<u>42,000</u>
Total	\$ 931,191


[1] Reimbursable by Grant funds

[2] Direct bill reimbursements

[3] Reimbursable by Cal-Am


The title "Expenditure Summary" is centered at the top of the page in a large, white, serif font. The background behind the title is a photograph of ocean waves crashing against a rocky shore.

# Expenditure Summary

A vertical photograph of a waterfall is positioned on the left side of the page, partially overlapping the table. The water is white and turbulent as it falls over rocks into a pool below.

Original Budget	\$ 15,319,714
Personnel	(17,150)
Supplies & Services	500
Capital Assets	10,500
Project Expenditures	<u>931,191</u>
Amended Budget	\$ 16,244,755

# Revenue Adjustments (Exhibit 15-A)

A vertical photograph of a river with a small waterfall, surrounded by lush green trees and rocks. The water is clear and flows over the rocks.

Original Budget	\$ 15,319,714
Property Tax	97,000
Reimbursements – Cal-Am	699,750
Reimbursements – Direct Bill	1,100
Grant Funds	(550,000)
Capital Equipment Reserve	59,200
Other Sources (TBD)	<u>617,991</u>
Amended Budget	\$ 16,244,755

# Revenue & Expenditure Summary

<u>Revenue</u>	<u>Adopted</u>	<u>Change</u>	<u>Amended</u>
Property Tax	\$1,403,000	\$97,000	\$1,500,000
Permit Fees - WDD	175,000	0	175,000
Permit Fees - PED	56,000	0	56,000
Connection Charges	175,000	0	175,000
User Fees	100,000	0	100,000
Water Supply Charge	3,400,000	0	3,400,000
Mitigation Revenue	1,801,800	0	1,801,800
Recording Fees	6,000	0	6,000
Interest	10,000	0	10,000
Other	15,000	0	15,000
Subtotal District Revenues	7,141,800	97,000	7,238,800
Reimbursements - CAW	3,830,212	699,750	4,529,962
Reimbursements - Watermaster	94,000	0	94,000
Reimbursements - Other	38,250	1,100	39,350
Reimbursements - Legal Fees	15,000	0	15,000
Grants	1,291,133	(550,000)	741,133
Subtotal Reimbursements	\$5,268,595	\$150,850	\$5,419,445
From Rabobank Project Fund	1,496,101	0	1,496,101
From Water Supply Charge Carry Forward	1,413,218	0	1,413,218
From Capital Equipment Reserve	0	59,200	59,200
From Other Sources (loan, interfund borrow)	0	617,991	617,991
Total Revenues	\$15,319,714	\$925,041	\$16,244,755

# Revenue & Expenditure Summary

<u>Expenditures</u>	<u>Adopted</u>	<u>Change</u>	<u>Amended</u>
Personnel	\$3,249,150	(\$17,150)	\$3,232,000
Supplies & Services	956,915	500	957,415
Project Expenditures	10,527,962	931,191	11,459,153
Fixed Assets	104,500	10,500	115,000
General Operating Reserve	1,187	0	1,187
Debt Service	230,000	0	230,000
Election Expense	175,000	0	175,000
Contingency	75,000	0	75,000
Total	<u>\$15,319,714</u>	<u>\$925,041</u>	<u>\$16,244,755</u>


# Reserve Analysis

## (Exhibit 15-F)

Reserves	Balance 07/01/2013	FY 2013-2014 Budget	Est. Balance 06/30/2014
Prepaid Expenses	\$36,025	\$0	\$36,025
Litigation/Insurance Reserve	250,000	0	\$250,000
Capital Equipment Reserve	304,100	(59,200)	\$244,900
Flood/Drought Reserve	443,944	0	\$443,944
Debt Reserve	219,136	0	\$219,136
General Operating Reserve	5,610,420	(2,908,132) *	\$2,702,288
Totals	\$6,863,625	(2,967,332)	\$3,896,293

FY 2013-2014 Projected Reserve	\$1,187
Rabobank Project Fund	(1,496,101)
Water Supply Charge Carryover	(1,413,218)
FY 2013-2014 Use of General Reserves	(\$2,908,132) *


# Summary (Adjusted Budget)



District Revenues	\$ 7,238,800
Reimbursement Revenues	5,419,445
Other Sources	<u>3,586,510</u>
Total Revenues	\$ 16,244,755
Expenditures	\$ 4,784,415
Project Expenditures	11,459,153
General Operating Reserve	<u>1,187</u>
Total Expenditures	\$ 16,244,755

The top right portion of the slide features a background image of ocean waves crashing against a rocky shore under a clear sky.

# For More Information

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- A vertical strip on the left side of the slide shows a scenic view of a river with a small waterfall cascading over rocks, surrounded by lush green trees and vegetation.
- Staff reports and presentation materials can be found on the District's website at:  
[www.mpwmd.net](http://www.mpwmd.net)
  - PowerPoint presentations will be posted on the website the day after the meeting.