

EXHIBIT 22-C

**Monterey Peninsula Water Management District
First Quarter Report on Financial Activity
Fiscal Year 2014-2015**

	Year-to-Date <u>Revenues</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Water Supply Charge	\$0	\$850,000	\$850,000	0.0%
Mitigation Revenue	\$157,300	\$495,500	\$338,200	31.7%
Property Taxes	\$0	\$375,000	\$375,000	0.0%
User Fees	\$14,957	\$18,750	\$3,793	79.8%
Connection Charges	\$27,173	\$43,750	\$16,577	62.1%
Permit Fees	\$47,429	\$57,750	\$10,321	82.1%
Interest	\$2,210	\$3,750	\$1,540	58.9%
Reimbursements	\$185,460	\$409,025	\$223,565	45.3%
Grants	\$0	\$154,500	\$154,500	0.0%
Other [1]	\$10,051	\$325,975	\$315,924	3.1%
Total Revenues	\$444,579	\$2,734,000	\$2,289,421	16.3%

	Year-to-Date <u>Expenditures</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Personnel	\$690,906	\$800,650	\$109,744	86.3%
Supplies & Services	\$151,735	\$254,600	\$102,865	59.6%
Fixed Assets	\$847	\$49,750	\$48,903	1.7%
Project Expenditures	\$508,160	\$1,552,750	\$1,044,590	32.7%
Debt Service	\$0	\$57,500	\$57,500	0.0%
Contingencies/Other	\$0	\$18,750	\$18,750	0.0%
Total Expenditures	\$1,351,648	\$2,734,000	\$1,382,352	49.4%

[1] Budget column includes fund balance, water supply carry forward,
and reserve fund