

**EXHIBIT 16-E**

**Monterey Peninsula Water Management District  
Analysis of Reserves  
Fiscal Year 2014-2015 Budget**

<b>Reserves</b>	<b>Balance 6/30/2014</b>	<b>FY 2013-2014 Budget</b>	<b>Est. Balance 06/30/2015</b>
Litigation/Insurance Reserve	250,000	0	\$250,000
Capital Equipment Reserve	244,900	(87,900)	\$157,000
Flood/Drought Reserve	443,944	(115,000)	\$328,944
Debt Reserve	219,136	0	\$219,136
General Operating Reserve	4,371,939	(1,208,950)	\$3,162,989
Totals	<u>\$5,529,919</u>	<u>(\$1,411,850)</u>	<u>\$4,118,069</u>