

EXHIBIT 22-C

**Valuation of Schulte South Well
for Potential Sale to Brant Family Trust**

Original Life	25 Years
Remaining Life	8 Years
Replacement Cost	\$25,000
Remaining Value	\$8,000
Reduction for Repairs Made by Brant	<u>(\$1,252)</u>
Reduction for NPV of District Share	<u>(\$3,294)</u>
Net Valuation for Sale	\$3,454

Brant Share	1.06 Acre-feet/Yr
District Share	1.00 Acre-feet/Yr

	District's Share of Depreciation	Present Value of District Share at PV rate of 5%
2015	\$485.44	\$485.44
2016	\$485.44	\$462.32
2017	\$485.44	\$440.31
2018	\$485.44	\$419.34
2019	\$485.44	\$399.37
2020	\$485.44	\$380.35
2021	\$485.44	\$362.24
2022	\$485.44	<u>\$344.99</u>
Net Present Value of District Share:		\$3,294.36