

EXHIBIT 8-A

**Monterey Peninsula Water Management District
Third Quarter Report on Financial Activity
Fiscal Year 2014-2015**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Water Supply Charge	\$2,013,997	\$2,550,000	\$536,003	79.0%
Mitigation Revenue	\$1,141,068	\$1,595,250	\$454,182	71.5%
Property Taxes	\$887,592	\$1,125,000	\$237,408	78.9%
User Fees	\$38,165	\$56,250	\$18,085	67.8%
Connection Charges	\$90,978	\$131,250	\$40,272	69.3%
Permit Fees	\$149,697	\$173,250	\$23,553	86.4%
Interest	\$13,656	\$11,250	(\$2,406)	121.4%
Reimbursements	\$1,572,443	\$1,694,513	\$122,070	92.8%
Grants	\$169,214	\$345,600	\$176,386	49.0%
Other	\$20,449	\$28,500	\$8,051	71.8%
Reserves [1]	\$0	\$1,271,988	\$1,271,988	0.0%
Total Revenues	<u>\$6,097,259</u>	<u>\$8,982,851</u>	<u>\$2,885,592</u>	<u>67.9%</u>

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$2,315,992	\$2,401,950	\$85,958	96.4%
Supplies & Services	\$693,726	\$763,800	\$70,074	90.8%
Fixed Assets	\$43,067	\$149,250	\$106,183	28.9%
Project Expenditures	\$3,280,249	\$5,226,000	\$1,945,751	62.8%
Debt Service	\$77,544	\$172,500	\$94,956	45.0%
Election Expenses	\$0	\$139,188	\$139,188	0.0%
Contingencies/Other	\$0	\$56,250	\$56,250	0.0%
Reserves	\$0	\$73,913	\$73,913	0.0%
Total Expenditures	<u>\$6,410,578</u>	<u>\$8,982,851</u>	<u>\$2,572,273</u>	<u>71.4%</u>

[1] Budget column includes fund balance, water supply carry forward,
and reserve fund