



FINAL MINUTES
**Monterey Peninsula Water Management District
Administrative Committee
April 13, 2015**

Call to Order

The meeting was called to order at 3:37 PM in the District Conference Room.

Committee members present: Andrew Clarke
David Pendergrass

Committee members absent: Brenda Lewis

Staff present: David Stoldt, General Manager (participated by telephone)
Suresh Prasad, Administrative Services Manager/Chief Financial Officer
Joe Oliver, Water Resources Manager
Stephanie Locke, Water Demand Manager
Sara Reyes, Office Services Supervisor

Oral Communications

None

Adopt Minutes of March 9, 2015 Committee Meeting

On a motion by Clarke and second by Pendergrass, the minutes of the March 9, 2015 meeting were approved on a vote of 2 to 0.

Items on Board Agenda for April 20, 2015

Consider Adoption of Resolution 2015-04 Amending Table XIV-1, Rebate Amounts

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board adopt Resolution 2015-04 with amended Rebate amounts effective June 1, 2015.

Consider Approval of Expenditure for Field Data Collection Support for Pure Water Monterey Project

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board approve up to \$2,000 to allow a seasonal Water Resources Assistant retained by MPWMD to assist in collecting field data associated with the Salinas Industrial Wastewater Facility pond field program.

Consider Approval of Expenditure for Measure O Election Costs

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board authorize an expenditure of \$185,583.48 for Measure O election costs that was conducted on June 3, 2014.

Consider Extension of Deepwater Desal Cost Sharing Agreement

On a motion by Clark and second by Pendergrass, the committee voted 2 to 0 to recommend the Board approve Amendment 4 to the Cost Sharing Agreement.

Consider Extension of Memorandum of Understanding Regarding Source Waters and Water Recycling

On a motion by Pendergrass and second by Clarke, the committee voted 2 to 0 to recommend the Board approve Amendment 1 to the Memorandum of Understanding.

Consider Approval of Sales Agreement with Brant Family Trust RE: Purchase of MPWMD Schulte South Well, APN 416-028-027

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board approve the Sales Agreement to transfer the Schulte South Well to the Brant Family Trust, contingent upon the simultaneous execution of an Amended Well Use Agreement to allow the District continued access to and use of this well.

Authorize Utilization of District Credit for Pure Water Monterey Financing

On a motion by Pendergrass and second by Clarke, the committee voted 2 to 0 to recommend the Board approve a pledge of the District's revenue-raising capacity in support of the long-term capital financing of the Pure Water Monterey project.

Stoldt reported to finance and build the Pure Water Monterey water supply project will require a borrowing from either the State Revolving Fund or the public tax-exempt debt market. In either case, the project must demonstrate an investment-grade creditworthiness that provides investors the comfort of knowing the debt will be repaid under all circumstances.

Authorize First Supplement to Professional Services Agreement Dated January 17, 2013 Between District and Sidley Austin LLP Relating to Public Financing of a Portion of the Cal-Am Desal Project

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board approve additional services from Sidley Austin not-to-exceed \$460,000 and subject to reimbursement from bond proceeds.

Authorize First Supplement to Underwriting Services Agreement Relating to Public Financing of a Portion of the Cal-Am Desal Project

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board approve additional services from Raymond James not-to-exceed \$95,000 and subject to reimbursement from bond proceeds, and authorize the General Manager to enter into the form of the contract shown attached as an exhibit to the staff report on this item.

Authorize First Supplement to Federal Funding Strategy and Advocacy Services to Monterey Peninsula Water Management District for the Pure Water Monterey Program

On a motion by Clarke and second by Pendergrass, the committee voted 2 to 0 to recommend the Board approve additional services from Bryant & Associates not-to-exceed \$40,000 and subject to reimbursement from bond or revolving fund proceeds.

Consider Adoption of Treasurer’s Report for February 2015

On a motion by Pendergrass and second by Clarke, the committee voted 3 to 0 to recommend the Board adopt the February 2015 Treasurer’s Report and financial statements, and ratification of the disbursements made during the month.

Other Business

Review Draft Agenda for April 20, 2015 Regular Board Meeting

The committee made no changes to the agenda.

Adjournment

The meeting was adjourned at 4:21 PM.

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