

EXHIBIT 10-A

**Monterey Peninsula Water Management District
Third Quarter Report on Financial Activity
Fiscal Year 2015-2016**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Water Supply Charge	\$1,985,810	\$2,550,000	\$564,190	77.9%
Mitigation Revenue	\$1,184,110	\$1,809,000	\$624,890	65.5%
Property Taxes	\$942,259	\$1,177,500	\$235,241	80.0%
User Fees	\$34,779	\$56,250	\$21,471	61.8%
Connection Charges	\$251,775	\$131,250	(\$120,525)	191.8%
Permit Fees	\$161,559	\$173,250	\$11,691	93.3%
Interest	\$16,404	\$11,250	(\$5,154)	145.8%
Reimbursements	\$516,780	\$1,482,825	\$966,045	34.9%
Grants	\$197,519	\$206,250	\$8,731	95.8%
Other	\$20,343	\$30,000	\$9,657	67.8%
Reserves [1]	\$0	\$2,431,050	\$2,431,050	0.0%
Total Revenues	<u>\$5,311,338</u>	<u>\$10,058,625</u>	<u>\$4,747,287</u>	<u>52.8%</u>

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$2,472,370	\$2,553,750	\$81,380	96.8%
Supplies & Services	\$886,964	\$805,575	(\$81,389)	110.1%
Fixed Assets	\$30,886	\$108,375	\$77,489	28.5%
Project Expenditures	\$3,070,983	\$5,925,225	\$2,854,242	51.8%
Debt Service	\$70,070	\$172,500	\$102,430	40.6%
Election Expenses	\$44,606	\$171,000	\$126,394	26.1%
Contingencies/Other	\$0	\$56,250	\$56,250	0.0%
Reserves	\$0	\$265,950	\$265,950	0.0%
Total Expenditures	<u>\$6,575,879</u>	<u>\$10,058,625</u>	<u>\$3,482,746</u>	<u>65.4%</u>

[1] Budget column includes fund balance, water supply carry forward, and reserve fund