

EXHIBIT 10-A

**Monterey Peninsula Water Management District
Third Quarter Report on Financial Activity
Fiscal Year 2017-2018**

	Year-to-Date <u>Revenues</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Water Supply Charge	\$2,059,657	\$2,550,000	\$490,343	80.8%
Property Taxes	\$1,057,937	\$1,312,500	\$254,563	80.6%
User Fees	\$2,856,300	\$3,071,250	\$214,950	93.0%
Connection Charges	\$412,457	\$225,000	(\$187,457)	183.3%
Permit Fees	\$208,414	\$173,250	(\$35,164)	120.3%
Interest	\$17,150	\$22,500	\$5,350	76.2%
Reimbursements	\$4,435,119	\$4,404,225	(\$30,894)	100.7%
Grants	\$38,043	\$337,500	\$299,457	11.3%
Other	\$36,240	\$49,200	\$12,960	73.7%
Reserves [1]	\$0	\$640,425	\$640,425	0.0%
Total Revenues	<u>\$11,121,317</u>	<u>\$12,785,850</u>	<u>\$1,664,533</u>	<u>87.0%</u>

	Year-to-Date <u>Expenditures</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Personnel	\$2,708,710	\$2,699,700	(\$9,010)	100.3%
Supplies & Services	\$834,095	\$993,450	\$159,355	84.0%
Fixed Assets	\$175,654	\$650,550	\$474,896	27.0%
Project Expenditures	\$2,092,052	\$4,292,775	\$2,200,723	48.7%
Debt Service	\$67,019	\$172,500	\$105,481	38.9%
Election Expenses	\$6,863	\$5,250	(\$1,613)	100.0%
Contingencies/Other	\$0	\$56,250	\$56,250	0.0%
Reserves	\$0	\$3,915,375	\$3,915,375	0.0%
Total Expenditures	<u>\$5,884,393</u>	<u>\$12,785,850</u>	<u>\$6,901,457</u>	<u>46.0%</u>

[1] Budget column includes fund balance, water supply carry forward,
and reserve fund