

EXHIBIT 25-A

RESOLUTION 2018-13

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ESTABLISHING AN APPROPRIATIONS LIMIT
FOR FISCAL YEAR 2018-2019**

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2018-2019 appropriations limit for the District is \$1,718,220 based on a 2018-2019 multiplier of 1.0378, as shown on Attachment 1.

On motion of Director _____, and second by Director _____, the foregoing resolution is duly adopted this 18th day of June 2018 by the following votes:

AYES:

NAYS:

ABSENT:

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 18th day of June 2018.

Witness my hand and seal of the Board of Directors this ____ day of June 2018.

David J. Stoldt,
Secretary to the Board

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2018-2019 BUDGET**

Appropriations Limit for 2017-2018	\$1,655,573	
Multiplier	<u>1.0378</u>	note 1
Appropriations Limit for 2018-2019	\$1,718,220	
Appropriations Subject to Limit:		
Property Tax	\$1,800,000	note 2
Exempt Appropriations	<u>(\$1,887,500)</u>	
Total	<u><u>-\$87,500</u></u>	
Appropriations Limit for 2018-2019	<u><u>\$1,718,220</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2017

Price 1.0367 x Population 1.0011 =	1.0378
Price	1.0367
Population	<u>1.0011</u>
Ratio of change	<u><u>1.0378</u></u>

2. Property tax revenue estimate \$1,800,000