

EXHIBIT 10-A

**Monterey Peninsula Water Management District
Fourth Quarter Report on Financial Activity
Fiscal Year 2017-2018**

	Year-to-Date <u>Revenues</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Water Supply Charge	\$3,404,897	\$3,400,000	(\$4,897)	100.1%
Property Taxes	\$1,915,973	\$1,750,000	(\$165,973)	109.5%
User Fees	\$5,158,825	\$4,095,000	(\$1,063,825)	126.0%
Connection Charges	\$522,167	\$300,000	(\$222,167)	174.1%
Permit Fees	\$277,937	\$231,000	(\$46,937)	120.3%
Interest	\$60,895	\$30,000	(\$30,895)	203.0%
Reimbursements	\$5,885,005	\$5,872,300	(\$12,705)	100.2%
Grants	\$155,021	\$450,000	\$294,979	34.4%
Other	\$44,766	\$65,600	\$20,834	68.2%
Reserves [1]	\$0	\$853,900	\$853,900	0.0%
Total Revenues	<u>\$17,425,486</u>	<u>\$17,047,800</u>	<u>(\$377,686)</u>	<u>102.2%</u>

	Year-to-Date <u>Expenditures</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Personnel	\$3,605,410	\$3,599,600	(\$5,810)	100.2%
Supplies & Services	\$1,155,378	\$1,324,600	\$169,222	87.2%
Fixed Assets	\$372,107	\$867,400	\$495,293	42.9%
Project Expenditures	\$3,030,945	\$5,723,700	\$2,692,755	53.0%
Debt Service	\$132,183	\$230,000	\$97,817	57.5%
Election Expenses	\$6,863	\$7,000	\$137	100.0%
Contingencies/Other	\$0	\$75,000	\$75,000	0.0%
Reserves [1]	\$0	\$5,220,500	\$5,220,500	0.0%
Total Expenditures	<u>\$8,302,886</u>	<u>\$17,047,800</u>	<u>\$8,744,914</u>	<u>48.7%</u>

[1] Budget column includes fund balance, water supply carry forward,
and reserve fund