

EXHIBIT 12-A

**Monterey Peninsula Water Management District
Financial Activity as of March 31, 2019
Fiscal Year 2018-2019**

| | <u>Year-to-Date</u> <u>Revenues</u> | <u>Year-to-Date</u> <u>Budget</u> | <u>Variance</u> | <u>Percent of</u> <u>Budget</u> |
|---------------------|--|--------------------------------------|-----------------|------------------------------------|
| Water Supply Charge | \$1,930,663 | \$2,550,000 | \$619,337 | 75.7% |
| Property Taxes | \$1,062,370 | \$1,462,500 | \$400,130 | 72.6% |
| User Fees | \$3,117,128 | \$3,375,000 | \$257,872 | 92.4% |
| Connection Charges | \$496,776 | \$337,500 | (\$159,276) | 147.2% |
| Permit Fees | \$204,484 | \$173,250 | (\$31,234) | 118.0% |
| Interest | \$150,583 | \$135,000 | (\$15,583) | 111.5% |
| Reimbursements | \$470,348 | \$1,312,425 | \$842,077 | 35.8% |
| Grants | \$693,990 | \$1,610,700 | \$916,710 | 43.1% |
| Other | \$7,527 | \$38,250 | \$30,723 | 19.7% |
| Reserves [1] | \$0 | \$1,607,625 | \$1,607,625 | 0.0% |
| Total Revenues | \$8,133,869 | \$12,602,250 | \$4,468,381 | 64.5% |

| | <u>Year-to-Date</u> <u>Expenditures</u> | <u>Year-to-Date</u> <u>Budget</u> | <u>Variance</u> | <u>Percent of</u> <u>Budget</u> |
|----------------------|--|--------------------------------------|-----------------|------------------------------------|
| Personnel | \$2,811,203 | \$2,907,375 | \$96,172 | 96.7% |
| Supplies & Services | \$929,589 | \$1,004,925 | \$75,336 | 92.5% |
| Fixed Assets | \$293,860 | \$411,300 | \$117,440 | 71.4% |
| Project Expenditures | \$3,762,470 | \$6,458,400 | \$2,695,930 | 58.3% |
| Debt Service | \$65,400 | \$172,500 | \$107,100 | 37.9% |
| Election Expenses | \$0 | \$120,000 | \$120,000 | 100.0% |
| Contingencies/Other | \$0 | \$56,250 | \$56,250 | 0.0% |
| Reserves [1] | \$0 | \$1,471,500 | \$1,471,500 | 0.0% |
| Total Expenditures | \$7,862,522 | \$12,602,250 | \$4,739,728 | 62.4% |

[1] Budget column includes fund balance, water supply carry forward, and reserve fund