

EXHIBIT 4-A

**Monterey Peninsula Water Management District
Financial Activity as of June 30, 2019
Fiscal Year 2018-2019**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Water Supply Charge	\$3,401,940	\$3,400,000	(\$1,940)	100.1%
Property Taxes	\$2,054,056	\$1,950,000	(\$104,056)	105.3%
User Fees	\$4,862,354	\$4,500,000	(\$362,354)	108.1%
Connection Charges	\$591,241	\$450,000	(\$141,241)	131.4%
Permit Fees	\$251,850	\$231,000	(\$20,850)	109.0%
Interest	\$292,581	\$180,000	(\$112,581)	162.5%
Reimbursements	\$1,153,911	\$1,749,900	\$595,989	65.9%
Grants	\$1,675,836	\$2,147,600	\$471,764	78.0%
Other	\$13,018	\$51,000	\$37,982	25.5%
Reserves [1]	\$0	\$2,143,500	\$2,143,500	0.0%
Total Revenues	<u>\$14,296,787</u>	<u>\$16,803,000</u>	<u>\$2,506,213</u>	<u>85.1%</u>

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$3,789,751	\$3,876,500	\$86,749	97.8%
Supplies & Services	\$1,205,997	\$1,339,900	\$133,903	90.0%
Fixed Assets	\$425,271	\$548,400	\$123,129	77.5%
Project Expenditures	\$5,437,138	\$8,611,200	\$3,174,062	63.1%
Debt Service	\$128,961	\$230,000	\$101,039	56.1%
Election Expenses	\$221,004	\$160,000	(\$61,004)	138.1%
Contingencies/Other	\$0	\$75,000	\$75,000	0.0%
Reserves [1]	\$0	\$1,962,000	\$1,962,000	0.0%
Total Expenditures	<u>\$11,208,122</u>	<u>\$16,803,000</u>	<u>\$5,594,878</u>	<u>66.7%</u>

[1] Budget column includes fund balance, water supply carry forward, and reserve fund