

EXHIBIT 12-F

Monterey Peninsula Water Management District Analysis of Reserves 2019-2020

Reserves	Projected Balance 6/30/2019	Actual Balance 6/30/2019	FY 2019-2020 Budget	Est. Balance 06/30/2020
Litigation/Insurance Reserve	250,000	250,000	0	\$250,000
Capital Equipment Reserve	532,000	532,000	21,000	\$553,000
Flood/Drought Reserve	328,944	328,944	0	\$328,944
Debt Reserve	221,656	222,098	0	\$222,098
Pension Reserve	100,000	100,000	100,000	\$200,000
OPEB Reserve	100,000	100,000	100,000	\$200,000
General Operating Reserve	12,397,965	15,482,297	(8,119,400)	\$7,362,897
Totals	<u>\$13,930,565</u>	<u>\$17,015,339</u>	<u>(\$7,898,400)</u>	<u>\$9,116,939</u>

Current Fiscal Year Use of Reserves	\$ (5,848,450)
Current Fiscal Year Excess Revenue (per fund)	\$ 43,350
Carry Forward Projects from Prior Year	(2,314,300)
Net General Reserve for Current Fiscal Year	<u>\$ (8,119,400)</u>