

EXHIBIT 25-A

RESOLUTION 2020-10

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ESTABLISHING AN APPROPRIATIONS LIMIT
FOR FISCAL YEAR 2020-2021**

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2020-2021 appropriations limit for the District is \$1,842,149 based on a 2020-2021 multiplier of 1.0223, as shown on Attachment 1.

On motion of Director _____, and second by Director _____, the foregoing resolution is duly adopted this 15th day of June 2020 by the following votes:

AYES:

NAYS:

ABSENT:

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 15th day of June 2020.

Witness my hand and seal of the Board of Directors this ____ day of June 2020.

David J. Stoldt,
Secretary to the Board

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2020-2021 BUDGET**

Appropriations Limit for 2019-2020	\$1,802,037	
Multiplier	<u>1.0223</u>	note 1
Appropriations Limit for 2020-2021	\$1,842,149	
Appropriations Subject to Limit:		
Property Tax	\$2,050,000	note 2
Exempt Appropriations	<u>(\$4,135,900)</u>	
Total	<u><u>-\$2,085,900</u></u>	
Appropriations Limit for 2020-2021	<u><u>\$1,842,149</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2020

Price 1.0373 x Population 0.9855 = 1.0223

Price	1.0373
Population	<u>0.9855</u>
Ratio of change	<u><u>1.0223</u></u>

2. Property tax revenue estimate \$2,050,000