

EXHIBIT 10-F

Monterey Peninsula Water Management District Analysis of Reserves 2020-2021

Reserves	Projected Balance 6/30/2020	Actual Balance 6/30/2020	FY 2020-2021 Budget	Est. Balance 06/30/2021
Litigation/Insurance Reserve	250,000	250,000	0	\$250,000
Capital Equipment Reserve	553,000	581,500	257,500	\$839,000
Flood/Drought Reserve	328,944	328,944	0	\$328,944
Debt Reserve	222,098	222,524	0	\$222,524
Pension Reserve	200,000	200,000	100,000	\$300,000
OPEB Reserve	200,000	200,000	100,000	\$300,000
Mechanics Bank Reserve	0	0	500,000	\$500,000
General Operating Reserve	9,677,197	16,308,941	(7,084,800)	\$9,224,141
Totals	<u>\$11,431,239</u>	<u>\$18,091,909</u>	<u>(\$6,127,300)</u>	<u>\$11,964,609</u>

Current Fiscal Year Use of Reserves	\$ (526,700)
Current Fiscal Year Excess Revenue	\$ 500,000
Carry Forward Projects from Prior Year	<u>(7,058,100)</u>
Net General Reserve for Current Fiscal Year	<u>\$ (7,084,800)</u>