

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT  
2021-2022 BUDGET**

Appropriations Limit for 2020-2021	\$1,842,149	
Multiplier	<u>1.0604</u>	note 1
Appropriations Limit for 2021-2022	\$1,953,352	
Appropriations Subject to Limit:		
Property Tax	\$2,200,000	note 2
Exempt Appropriations	<u>(\$3,883,700)</u>	
Total	<u><u>-\$1,683,700</u></u>	
Appropriations Limit for 2021-2022	<u><u>\$1,953,352</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions  
Department of Finance, May 2021

Price 1.0573 x Population 1.0029 = 1.0604

Price	1.0573
Population	<u>1.0029</u>
Ratio of change	<u><u>1.0604</u></u>

2. Property tax revenue estimate \$2,200,000