



EXHIBIT 1-A

DRAFT MINUTES Monterey Peninsula Water Management District Finance and Administration Committee December 5, 2022

As a precaution to protect public health and safety, and pursuant to provisions of AB 361, this meeting was conducted via Zoom Video/Teleconference only.

Call to Order

The virtual meeting was called to order at 2:00 PM via Zoom.

Committee members present: Amy Anderson, Chair
Alvin Edwards

Committee members absent: Karen Paull

District staff members present: Suresh Prasad, Administrative Services Manager/Chief Financial Officer
Joel Pablo, Executive Assistant/Board Clerk
Sara Reyes, Sr. Office Specialist

District Counsel present: David Laredo with De Lay and Laredo

Additions / Corrections to Agenda: None

Comments from the Public: None

Items on Board Agenda for December 12, 2022

1. Consider Adoption of November 7, 2022 Committee Meeting Minutes

On a motion by Edwards and second by Anderson, the minutes of the November 7, 2022 meeting were approved on a roll call vote of 2 – 0 by Edwards and Anderson.

2. Consider Adoption of Treasurer's Report for August 2022

On a motion by Edwards and second by Anderson, the Finance and Administration Committee recommended the Board adopt the August 2022 Treasurer's Report and financial statements, and ratification of the disbursements made during the month. The motion was approved on a roll call vote of 2 – 0 by .

3. Consider Adoption of Treasurer's Report for September 2022

On a motion by Anderson and second by Edwards, the Finance and Administration Committee recommended that the Board adopt the September 2022 Treasurer's Report and financial statements, and ratification of the disbursements made during the month. The motion was approved on a roll call vote of 2 – 0 by Anderson and Edwards.

- 4. Receive Pension Reporting Standards Government Accounting Standards Board Statement No. 68 Accounting Valuation Report**
On a motion by Anderson and second by Edwards, the Finance and Administration Committee recommended that the Board receive the GASB 68 Accounting Valuation Report prepared by CalPERS. The motion was approved on a roll call vote 2 – 0 by Anderson and Edwards.
- 5. Receive Government Accounting Standards Board (GASB) Statement No. 75 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions**
On a motion by Edwards and second by Anderson, the Finance and Administration Committee recommended that the Board receive the GASB 75 OPEB Valuation Report prepared by GovInvest. The motion was approved on a roll call vote of 2 – 0 by Edwards and Anderson.
- 6. Receive and File First Quarter Financial Activity Report for Fiscal Year 2022-2023**
On a motion by Anderson and second by Edwards, the Finance and Administration Committee recommended that the Board receive and file the First Quarter Financial Activity Report for Fiscal Year 2022-2023. The motion was approved on a roll call vote of 2 – 0 by Anderson and Edwards.
- 7. Consider Approval of First Quarter Fiscal Year 2022-2023 Investment Report**
On a motion by Edwards and second by Anderson, the Finance and Administration Committee recommended that the Board approve the First Quarter Fiscal Year 2022-2023 Investment Report. The motion was approved on a roll call vote of 2 – 0 by Edwards and Anderson.
- 8. Authorize Expenditure for Purchase of Storage Area Network (SAN) Equipment**
On a motion by Edwards and second by Anderson, the Finance and Administration Committee recommended that the Board approve expenditures in the amount of \$160,000 to purchase Hewlett Packard Storage Area Network (SAN) equipment from DeVera. The motion was approved on a roll call vote of 2 – 0 by Edwards and Anderson.
- 9. Authorize Expenditure of Funds for Board Room Audio/Visual System Upgrade**
On a motion by Edwards and second by Anderson, the Finance and Administration Committee recommended that the Board approve the FY 2022-2023 Budgeted Funds not-to-exceed \$45,000 plus \$20,000 in contingencies. The motion was approved on a roll call vote of 2 – 0 by Edwards and Anderson.
- 10. Report on Activity/Progress on Contracts Over \$25,000**
This item was presented as information to the committee. No action was required or taken by the committee.
- 11. Status Report on Measure J/Rule 19.8 Phase II Spending**
This item was presented as information to the committee. No action was required or taken by the committee.
- 12. Review First Quarter Legal Services Activity Report for Fiscal Year 2022-2023**
This item was presented as information to the committee. No action was required or taken by the committee.

13. Review Draft December 12, 2022 Regular Board Meeting Agenda

Director Edwards requested Item 4 – Receive Pension Reporting Standards Government Accounting Standards Board Statement No. 68 Accounting Valuation Report and Item 5 - Receive Government Accounting Standards Board (GASB) Statement No. 75 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions, be removed from the Consent Calendar and placed as Public Hearing items on the December 12 Board Meeting agenda. The committee made no other changes to the agenda.

Suggest Items to be Placed on Future Agendas

None

Adjournment

The meeting adjourned at 2:55 PM.

U:\staff\Board_Committees\FAC prev Admin\2023\20230117\01\Item-1-Exh-1-A.docx