

EXHIBIT 4-A

**Monterey Peninsula Water Management District
Financial Activity as of December 31, 2022
Fiscal Year 2022-2023**

| | <u>Year-to-Date</u> <u>Revenues</u> | <u>Year-to-Date</u> <u>Budget</u> | <u>Variance</u> | <u>Percent of</u> <u>Budget</u> |
|---------------------|--|--------------------------------------|-----------------|------------------------------------|
| Water Supply Charge | \$2,023,216 | \$1,700,000 | (\$323,216) | 119.0% |
| Property Taxes | \$1,429,959 | \$1,250,000 | (\$179,959) | 114.4% |
| User Fees | \$2,977,536 | \$2,750,000 | (\$227,536) | 108.3% |
| PWM Water Sales | \$6,836,747 | \$6,100,500 | (\$736,247) | 112.1% |
| Connection Charge | \$200,458 | \$250,000 | \$49,542 | 80.2% |
| Permit Fees | \$107,517 | \$99,000 | (\$8,517) | 108.6% |
| Interest | \$61,554 | \$40,000 | (\$21,554) | 153.9% |
| Reimbursements | \$275,931 | \$1,405,600 | \$1,129,669 | 19.6% |
| Grants | \$43,028 | \$1,735,100 | \$1,692,072 | 2.5% |
| Other | \$14,083 | \$7,500 | (\$6,583) | 187.8% |
| Reserves [1] | \$0 | \$1,010,000 | \$1,010,000 | 0.0% |
| Total Revenues | \$13,970,029 | \$16,347,700 | \$2,377,671 | 85.5% |

| | <u>Year-to-Date</u> <u>Expenditures</u> | <u>Year-to-Date</u> <u>Budget</u> | <u>Variance</u> | <u>Percent of</u> <u>Budget</u> |
|----------------------|--|--------------------------------------|-----------------|------------------------------------|
| Personnel | \$2,305,631 | \$2,244,150 | (\$61,481) | 102.7% |
| Supplies & Services | \$748,619 | \$870,350 | \$121,731 | 86.0% |
| Fixed Assets | \$58,475 | \$225,000 | \$166,525 | 26.0% |
| Project Expenditures | \$8,040,626 | \$12,047,750 | \$4,007,124 | 66.7% |
| Debt Service | \$49,009 | \$365,000 | \$315,991 | 13.4% |
| Election Expenses | \$0 | \$125,000 | \$125,000 | 0.0% |
| Contingencies/Other | \$0 | \$35,000 | \$35,000 | 0.0% |
| Reserves [1] | \$0 | \$435,450 | \$435,450 | 0.0% |
| Total Expenditures | \$11,202,360 | \$16,347,700 | \$5,145,340 | 68.5% |

[1] Budget column includes fund balance, water supply carry forward,
and reserve fund