



Final

RESOLUTION NO. 2023-09

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ESTABLISHING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2023-2024**

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2023-2024 appropriations limit for the District is \$2,146,457 based on a 2023-2024 multiplier of 1.0393, as shown on **Attachment 1**.

PASSED AND ADOPTED on this 20th day of June 2023 on a motion by Director Edwards and second by Director Anderson by the following vote, to wit:

AYES: Director Edwards, Riley, Eisenhart, Paull, Anderson, Oglesby and Adams
NAYES: None
ABSENT: None

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 20th day of June 2023.

A handwritten signature in blue ink that reads "David J. Stoldt". The signature is written over a horizontal line.

David J. Stoldt
Secretary to the Board

Dated: June 20, 2023

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ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2023-2024 BUDGET**

Appropriations Limit for 2022-2023	\$2,065,326	
Multiplier	<u>1.0393</u>	note 1
Appropriations Limit for 2023-2024	\$2,146,457	
Appropriations Subject to Limit:		
Property Tax	\$2,600,000	note 2
Exempt Appropriations	<u>(\$553,000)</u>	
Total	<u>\$2,047,000</u>	
Appropriations Limit for 2023-2024	<u>\$2,146,457</u>	
Estimated Excess Tax Revenue	<u>\$0</u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2023

Price 1.0444 x Population 0.9951 =	1.0393
Price	1.0444
Population	<u>0.9951</u>
Ratio of change	<u>1.0393</u>

2. Property tax revenue estimate \$2,600,000