

EXHIBIT 2-C

REVISED



**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH AUGUST 31, 2024**

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,700,000	\$ -
Water supply charge			-	-	-	3,400,000	-
User fees	459,495	176,832	107,171	743,497	743,497	6,600,000	624,800
PWM Water Sales			1,045,127	1,045,127	1,731,116	14,619,500	2,481,600
Capacity fees			64,132	64,132	140,149	300,000	33,667
Permit fees	-	20,885	-	20,885	32,781	198,000	36,174
Investment income	4,090	4,473	4,217	12,780	12,780	390,000	31,800
Miscellaneous	-	-	-	-	-	15,000	1,495
Sub-total district revenues	463,585	202,190	1,220,647	1,886,422	2,660,323	28,222,500	3,209,536
Project reimbursements	-	-	-	-	19,984	11,455,050	80,759
Legal fee reimbursements		450		450	900	15,000	600
Grants	3,724	-	-	3,724	3,724	2,552,168	62,886
Recording fees		5,733		5,733	9,033	60,000	9,350
Sub-total reimbursements	3,724	6,183	-	9,907	33,641	14,082,218	153,595
From Reserves	-	-	-	-	-	555,000	-
Total revenues	467,309	208,373	1,220,647	1,896,329	2,693,964	42,859,718	3,363,131
EXPENDITURES							
Personnel:							
Salaries	95,237	69,521	121,511	286,269	448,259	3,301,000	385,773
Retirement	8,567	5,586	11,214	25,367	643,813	864,902	541,194
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	92	92	277	462	808	11,000	808
Deferred Compensation	165	165	495	825	1,444	18,812	1,639
Temporary Personnel	-	-	-	-	-	10,000	-
Workers Comp. Ins.	3,784	341	2,715	6,839	10,875	74,543	10,312
Employee Insurance	18,451	13,355	19,897	51,703	94,722	688,319	84,771
Medicare & FICA Taxes	1,434	1,067	1,828	4,329	6,855	72,785	5,628
Personnel Recruitment	-	-	-	-	150	8,000	306
Other benefits	66	64	70	200	400	8,500	200
Staff Development	121	118	1,024	1,263	2,532	29,500	1,938
Sub-total personnel costs	127,918	90,310	159,029	377,257	1,209,858	5,097,461	1,032,569
Services & Supplies:							
Board Member Comp	846	846	872	2,565	4,995	37,000	2,025
Board Expenses	88	85	93	266	612	10,000	572
Rent	587	157	597	1,341	1,832	29,200	4,202
Utilities	1,282	1,243	1,360	3,885	7,859	41,200	5,772
Telephone	1,248	935	769	2,952	6,027	51,000	8,316
Facility Maintenance	1,801	1,747	1,910	5,458	10,689	54,000	5,374
Bank Charges	703	682	746	2,132	3,069	25,100	1,553
Office Supplies	254	61	269	584	3,285	24,700	1,047
Courier Expense	178	172	189	539	935	7,600	1,473
Postage & Shipping	-	-	-	-	83	7,500	500
Equipment Lease	-	-	-	-	1,344	13,200	872
Equip. Repairs & Maintenance	-	-	-	-	-	5,100	1,175
Photocopy Expense	-	-	-	-	-	600	-
Printing/Duplicating/Binding	-	-	-	-	-	1,500	-
IT Supplies/Services	25,140	24,405	26,635	76,180	84,140	310,600	65,947
Operating Supplies	480	126	341	948	6,019	6,600	4,246
Legal Services	2,426	2,825	11,431	16,682	51,408	400,000	59,994
Professional Fees	8,087	23,592	8,577	40,256	60,236	458,000	52,068



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Transportation	1,060	59	256	1,376	5,973	41,000	7,195
Travel	-	505	-	505	505	21,000	(891)
Meeting Expenses	942	834	913	2,689	4,104	21,200	639
Insurance	-	-	-	-	47,569	300,000	45,499
Legal Notices	-	2,145	-	2,145	2,145	2,600	-
Membership Dues	45	43	47	135	2,035	47,900	893
Public Outreach	999	969	1,059	3,027	3,027	3,500	1,600
Assessors Administration Fee	-	-	-	-	-	34,000	-
Miscellaneous	-	-	-	-	-	3,000	-
Sub-total services & supplies costs	46,166	61,433	56,066	163,665	307,890	1,957,100	270,070
Project expenditures	60,972	37,671	146,920	245,563	1,031,991	34,270,646	2,725,126
Fixed assets	4,242	3,878	3,999	12,119	12,119	85,000	875
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	313,000	-
General fund balance	-	-	-	-	-	616,511	-
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	65,213	41,549	150,919	257,682	1,044,110	35,805,157	2,726,001
Total expenditures	239,297	193,292	366,015	798,604	2,561,858	42,859,719	4,028,640
Excess (Deficiency) of revenues over expenditures	\$ 228,011	\$ 15,081	\$ 854,632	\$ 1,097,724	\$ 132,106	\$ (0)	\$ (665,508)